STIC Search Report
EIC 3600

USPTO

STIC Database Tracking Number: 174493

TO:	From:
Yogesh Garg Location: 5 C 09 Art Unit : 3625 Case Serial Number: 09715837	Bode Akintola Location: EIC 3600 KNX 4 B 59 Phone: 571-272-3514 Olabode.akintola@uspto.gov

Search Notes

Examiner Yogesh,

Please find enclosed the results of your search request.

If you need a refocus, please feel free to contact me.

Thanks,

Bode

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STIC Search Results Feedback Form

USPTO

EIC 3600

Questions about the scope or the results of the search? Contact *the EIC searcher or contact*:

Karen Lehman, EIC 3600 Team Leader
306-5783, PK5- Suite 804

Voluntary Results Feedback Form

- *I am an examiner in Workgroup:* ☐ *Example: 3620 (optional)*
- *Relevant prior art* ***found****, search results used as follows:*
  - ☐ 102 rejection
  - ☐ 103 rejection
  - ☐ Cited as being of interest.
  - ☐ Helped examiner better understand the invention.
  - ☐ Helped examiner better understand the state of the art in their technology.

Types of relevant prior art found:

- ☐ Foreign Patent(s)
- ☐ Non-Patent Literature
  (journal articles, conference proceedings, new product announcements etc.)

- *Relevant prior art* ***not found:***
  - ☐ Results verified the lack of relevant prior art (helped determine patentability).
  - ☐ Results were not useful in determining patentability or understanding the invention.

Comments:

Drop off or send completed forms to EIC3600 PK5 Suite 804

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Set     Items   Description
S1       3569   AUCTION? OR REVERSEAUCTION
S2       2245   (LIST OR PRICE)(5N)(ORDER OR ASCEND? OR DESCEND?)
S3     154640   BID OR BIDS OR BIDDING OR BIDDED OR OFFER?
S4    1252008   CUSTOMER? OR USER? ? OR PARTICIPANT? OR CONSUMER? ? OR PEO-
             PLE OR PERSON OR INDIVIDUAL? OR PAYEE? ? OR CLIENT? OR BUYER?
             ? OR BIDDER? ?
S5    1856897   SELECT? OR CHOOS? OR CHOSE? OR CHOICE? OR PRESELECT? OR OP-
             TION? ?
S6       6113   DEFAULT?
S7         37   S1 AND S2
S8          0   S6 AND S7
S9          4   S6 AND S1
S10     75660   S4(5N)S5
S11       130   S10(15N)S1(15N)S3
S12        50   S11(10N)PRICE? ?
S13        25   S7 AND (S3 OR S5)
S14         4   S12(20N)(LIST? OR ORDER)
S15        24   S13 AND IC=G06F-017/60
S16        32   S15 OR S14 OR S9
? show file
File 347:JAPIO Nov 1976-2005/Jul(Updated 051102)
         (c) 2005 JPO & JAPIO
File 350:Derwent WPIX 1963-2005/UD,UM &UP=200580
         (c) 2005  Thomson Derwent
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16/5/1 (Item 1 from file: 347)
DIALOG(R)File 347:JAPIO
(c) 2005 JPO & JAPIO. All rts. reserv.

08374400 **Image available**
AUCTION SYSTEM AND **AUCTION** METHOD

PUB. NO.: 2005-122660 [JP 2005122660 A]
PUBLISHED: May 12, 2005 (20050512)
INVENTOR(s): OGAWA JUN
SHIGA TAKUYA
APPLICANT(s): OGAWA JUN
SHIGA TAKUYA
APPL. NO.: 2003-359908 [JP 2003359908]
FILED: October 20, 2003 (20031020)
INTL CLASS: G06F-017/60

ABSTRACT

PROBLEM TO BE SOLVED: To simultaneously decide successful **bid** quantity and a contract unit price, to eliminate a price manipulation for a **bid** unit price, and to eliminate the need for a strategic action by a bidder.

SOLUTION: An **auction** system comprises: a means 102 for storing an ensured sales amount for every sales number of articles; a means 101 for receiving **bid** information including the **bid** unit price and the number of articles to be purchased for every bidder by a **bid** from a bidder; a means 103 for deciding the priority order of the successful **bid** on the basis of the received **bid** unit price; a means 104 for calculating the total amount of **bid** corresponding to the **bid** unit **price** in each priority **order** on the basis of the decided priority **order** and the **bid** unit **price** ; a means 105 for storing the calculated total amount of **bid** by correlating the calculated total amount of **bid** to the decided priority order; a means 106 for comparing the ensured sales figure for every successful **bid** number of articles with the total amount of **bid** for every number of total **bids** by the priority order, and deciding the actual successful unit price and the number of successful **bids** on the basis of the total amount of **bid** having the maximum difference; and a means 107 for deciding the successful bidder from the higher rank of the priority order in accordance with the decided actual successful **bid** unit price and the number of successful **bids** .

16/5/2 (Item 2 from file: 347)
DIALOG(R)File 347:JAPIO
(c) 2005 JPO & JAPIO. All rts. reserv.

08134057 **Image available**
AUCTION SYSTEM

PUB. NO.: 2004-246817 [JP 2004246817 A]
PUBLISHED: September 02, 2004 (20040902)
INVENTOR(s): YASUO YUTA
FUKUSHIMA SEIJI
IWASAKI MOTOYA
APPLICANT(s): AUCSALE KK
APPL. NO.: 2003-038675 [JP 200338675]
FILED: February 17, 2003 (20030217)

INTL CLASS: **G06F-017/60**

ABSTRACT

PROBLEM TO BE SOLVED: To provide an **auction** system capable of contributing to the reduction of points, commodity stock or excessive service members in a retail store or a service dealer.

SOLUTION: A promoter server 13 transmits a home page recorded with **bid** contents related to a commodity and **bid** application points necessary for a **bid** to a communication terminal 17 of a user inputting an ID and a password whose validity is confirmed, prompts the communication terminal 17 to input a **bid** price of the commodity, receives the **bid** price of the commodity from the communication terminal 17, requires a reduction of prescribed **bid** application points to a dealer server 15 recording a point value imparted by the retail store or the service dealer according to a price of the commodity purchased by the user, executes successful **bid** processing to bidders in **order** of height of the **bid price** , and transmits bidder notification information to the dealer server 15 at the time of a successful **bid** . When the dealer server receives the notification information, the dealer server notifies the communication terminal 17 of winning notification information.

16/5/3 (Item 3 from file: 347)
DIALOG(R)File 347:JAPIO

07347528 **Image available**
METHOD FOR SELLING MERCHANDISE IN ELECTRONIC COMMERCE SYSTEM

PUB. NO.: 2002-216019 [JP 2002216019 A]
PUBLISHED: August 02, 2002 (20020802)
INVENTOR(s): TAKAGI IWAO
OGAWA KATSUHIKO
APPLICANT(s): NIPPON TELEGR & TELEPH CORP (NTT)
APPL. NO.: 2001-013998 [JP 200113998]
FILED: January 23, 2001 (20010123)
INTL CLASS: **G06F-017/60**

ABSTRACT

PROBLEM TO BE SOLVED: To provide a method for selling the merchandise of electronic commerce capable of expecting the participation of a large number of exhibitors, and contributing to the revitalization of an **auction** market.

SOLUTION: When a person who wants to exhibit merchandise wants to arrange the merchandise in a merchandise information **list** in the higher **order** than that of the other exhibitors, an **auction** server prepares a merchandise information list in which the merchandise information related with the merchandise is arranged in the higher order than that of the other exhibitors on a condition that the whole part or a part of a balance when a successful **bid** price exceeds the desired successful **bid** price of the exhibitor should be paid to this electronic commerce system, and when the target merchandise information of the **auction** is requested from the person who wants to **offer** his **bid** to the **auction** server, the **auction** server transmits the merchandise information list in which the merchandise

of the specific exhibitor is arranged in the high order to the person who wants to **offer** his **bid** .

16/5/4 (Item 4 from file: 347)
DIALOG(R)File 347:JAPIO

07334655 **Image available**
NETWORK **AUCTION** METHOD, METHOD AND DEVICE FOR DETERMINING CONCLUSION OF DEALINGS, AND PROGRAM RECORDING MEDIUM

PUB. NO.: 2002-203144 [JP 2002203144 A]
PUBLISHED: July 19, 2002 (20020719)
INVENTOR(s): YOKOO MAKOTO
SAKURAI YUKO
MATSUBARA SHIGEO
APPLICANT(s): NIPPON TELEGR & TELEPH CORP (NTT)
APPL. NO.: 2001-318989 [JP 2001318989]
FILED: October 17, 2001 (20011017)
PRIORITY: 2000-330148 [JP 2000330148], JP (Japan), October 30, 2000 (20001030)
INTL CLASS: **G06F-017/60** ; G07F-017/40

ABSTRACT

PROBLEM TO BE SOLVED: To provide a dealings determining method guaranteeing incentive compatibility even with a fictitious name **bid** .
SOLUTION: A sponsor sets a threshold **price** (r), and determines the **order** (i) of the minimum value not less than (r) in a purchase evaluation value array arranged in order from the large value, and the order (j) of the maximum value not more than (r) in a seller evaluation value array arranged in order from the small value. In the case of (i)=(j), the purchasers and sellers from the first to i-th are approved of dealings at the price (r). In the case of (i))(j), the purchasers and sellers from the first to j-th are approved of dealings, and the price of the purchaser is made the (j+1)-th purchaser evaluation value, while the price of the seller is made (r). In the case of (i)((j), the purchasers and sellers from the first to i-th are approved of dealings, and the price of the purchaser is made (r), while the price of the seller is made the (i+1)-th seller evaluation value. A single bidder is thereby prevented from making a plurality of fictitious name **bids** to obtain profits.

16/5/5 (Item 5 from file: 347)
DIALOG(R)File 347:JAPIO

07328819 **Image available**
METHOD FOR SELLING GOODS IN ELECTRONIC COMMERCE SYSTEM

PUB. NO.: 2002-197308 [JP 2002197308 A]
PUBLISHED: July 12, 2002 (20020712)
INVENTOR(s): TAKAGI IWAO
OGAWA KATSUHIKO
APPLICANT(s): NIPPON TELEGR & TELEPH CORP (NTT)
APPL. NO.: 2000-392535 [JP 2000392535]

FILED: December 25, 2000 (20001225)
INTL CLASS: **G06F-017/60**

ABSTRACT

PROBLEM TO BE SOLVED: To provide a **bidding** method preventing an abrupt rise in a contract price in an electronic commerce system to decide a successful bidder by an **auction** .

SOLUTION: In this method, bidders at a predetermined price or higher are provided with **bidding** probability according to a **bidding price** or an **order** of the **price** and the successful bidder is decided by a trigger from an exhibiter or the system. For example, bidders at a desirable **bidding** price or higher are provided with the **bidding** probability according to the **bidding price** or the **order** of the **price** and the number corresponding to the **bidding** probability of integers is allotted to each bidder at random. Then the exhibiter or the system specifies one integer and the bidder allotted with the integer is successful.

16/5/6 (Item 6 from file: 347)
DIALOG(R)File 347:JAPIO

07295017 **Image available**
DISPLAYING METHOD IN ONLINE **AUCTION** AND **AUCTION** SYSTEM USING IT

PUB. NO.: 2002-163492 [JP 2002163492 A]
PUBLISHED: June 07, 2002 (20020607)
INVENTOR(s): NANBA TOMOKO
KAWADA SHOGO
WATANABE MASAYUKI
APPLICANT(s): DNA KK
APPL. NO.: 2000-359981 [JP 2000359981]
FILED: November 27, 2000 (20001127)
INTL CLASS: G06F-017/60; G06F-003/00

ABSTRACT

PROBLEM TO BE SOLVED: To provide a displaying method capable of simply performing information-inputting operation by a user in the case of displaying an article and an **auction** system using it in an online **auction** using a network such as the Internet.

SOLUTION: When the user requests utilizing of information on an article displayed by him/herself in the past when newly displaying an article, a display screen having information on the article embedded as a **default** value is displayed to the user and the result of inputting operation by the user through the use of the **default** value is registered as information on

the newly displayed article.

16/5/7 (Item 7 from file: 347)
DIALOG(R)File 347:JAPIO

07001693 **Image available**
NET **AUCTION** SYSTEM USING GAME

PUB. NO.: 2001-229305 [JP 2001229305 A]
PUBLISHED: August 24, 2001 (20010824)
INVENTOR(s): KANO CHIYUKI
KOMATSU SOUMA
ITO MASANORI
APPLICANT(s): NIPPON TMI CO LTD
APPL. NO.: 2000-145791 [JP 2000145791]
FILED: May 18, 2000 (20000518)
PRIORITY: 11-350196 [JP 99350196], JP (Japan), December 09, 1999 (19991209)
INTL CLASS: **G06F-017/60** ; A63F-013/12

ABSTRACT

PROBLEM TO BE SOLVED: To propose a net **auction** system where illegality such as boosting a minimum contract price is never carried out while enjoying the net **auction** .
SOLUTION: In the net **auction** system, the **auction** is performed with net **auction** participants registered in advance as objects and a game participating right is given first to persons more than a number of object merchandise in the lowering **order** of a **bid price** . Next, a scratch card game is played by the persons having the game participating right and they are registered in the order of its acquired scores. Then, the persons of priority orders for the number of the object merchandise are authorized to be merchandise successful bidders. Since the **auction** is carried out while enjoying the scratch game and the final successful bidders are not known until the game is played, illegal such as boosting the minimum contract price can be prevented.

16/5/8 (Item 8 from file: 347)
DIALOG(R)File 347:JAPIO

05123740 **Image available**
INFORMATION SERVICE QUALITY CONTROL SYSTEM

PUB. NO.: 08-079240 [JP 8079240 A]
PUBLISHED: March 22, 1996 (19960322)
INVENTOR(s): AOKI TAKESHI
ONO KOSHIO
APPLICANT(s): FUJITSU LTD [000522] (A Japanese Company or Corporation), JP (Japan)
APPL. NO.: 06-215071 [JP 94215071]
FILED: September 08, 1994 (19940908)
INTL CLASS: [6] H04L-012/14; **G06F-017/60** ; H04M-003/42; H04M-015/00
JAPIO CLASS: 44.3 (COMMUNICATION -- Telegraphy); 36.4 (LABOR SAVING DEVICES -- Service Automation); 44.4 (COMMUNICATION -- Telephone); 45.4 (INFORMATION PROCESSING -- Computer Applications)

ABSTRACT

PURPOSE: To **auction** resources corresponding to a quality request (QOS request) for specifying a **bid** price from a user and to perform the

provision of service and charging by a computer system matching the quality request relating to an information service quality control system for assigning the resources corresponding to the **bid** price and providing the service.

CONSTITUTION: This system is provided with the QOS request 3 for specifying the **bid** price and the resources and requesting the service, a price adjustment mechanism 4 for successively assigning the resources satisfied with the QOS request 3 in the **descending order** of the **bid price** for the plural QOS requests 3 received through a line and an execution means for executing a processing by using the assigned resources and returning the executed result.

16/5/9 (Item 1 from file: 350)
DIALOG(R)File 350:Derwent WPIX

017247789 **Image available**
WPI Acc No: 2005-571422/200558
XRPX Acc No: N05-468611
Method of conducting online auction **event for establishing service supply contract, involves registering** default **final offer as valid bid without any further intervention of participant, if offer represents competitive offer**
Patent Assignee: OZB2B PTY LTD (OZBT-N)
Inventor: DU PREEZ A G; ELLENPORT J S
Number of Countries: 108 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
WO 200573882	A1	20050811	WO 2005AU97	A	20050128	200558	B

Priority Applications (No Type Date): AU 2004900418 A 20040129
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
WO 200573882	A1	E	27	G06F-017/60	

Designated States (National): AE AG AL AM AT AU AZ BA BB BG BR BW BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EC EE EG ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NA NI NO NZ OM PG PH PL PT RO RU SC SD SE SG SK SL SY TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW
Designated States (Regional): AT BE BG BW CH CY CZ DE DK EA EE ES FI FR GB GH GM GR HU IE IS IT KE LS LT LU MC MW MZ NA NL OA PL PT RO SD SE SI SK SL SZ TR TZ UG ZM ZW

Abstract (Basic): WO 200573882 A1

NOVELTY - The competing participants are permitted to prescribe the **default** final offer for the event, before or during the online **auction** event within designated time period. If the **default** final offer prescribed for the event represents competitive offer, the corresponding offer is registered as a valid bid without any further intervention of the participant.

DETAILED DESCRIPTION - An INDEPENDENT CLAIM is also included for computer system for conducting online **auction** .

USE - For conducting online **auction** between buyer and competing suppliers, to establish material or service supply contracts over network e.g. internet.

ADVANTAGE - Enables suppliers to mitigate the inherent technology risk associated with online bidding events. Provides check against unintentionally low or erroneous supplier bids. Permits competing

participant to selectively safeguard the position in the event of inadvertent disconnection from online **auction** system.

DESCRIPTION OF DRAWING(S) - The figure shows a flow diagram explaining the process of conducting online **auction** event.

pp; 27 DwgNo 3/5

Title Terms: METHOD; CONDUCTING; **AUCTION** ; EVENT; ESTABLISH; SERVICE; SUPPLY; CONTRACT; REGISTER; **DEFAULT** ; FINAL; OFFER; VALID; BID; INTERVENING; PARTICIPATING; OFFER; REPRESENT; COMPETE; OFFER
Derwent Class: T01
International Patent Class (Main): G06F-017/60
File Segment: EPI

16/5/10 (Item 2 from file: 350)

DIALOG(R)File 350:Derwent WPIX

016604794 **Image available**
WPI Acc No: 2004-763528/200475
Online electronic commerce using reverse- auction **method discounting price in real-time by increase of customers**
Patent Assignee: KIM Y B (KIMY-I)
Inventor: KIM Y B
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
KR 2004062896	A	20040709	KR 200411236	A	20040220	200475	B

Priority Applications (No Type Date): KR 200411236 A 20040220
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
KR 2004062896	A		1	G06F-017/60	

Abstract (Basic): KR 2004062896 A

NOVELTY - The online E(Electric Commerce) using a reverse- **auction** method discounting price in real-time by the increase of customers is provided to **offer** an excellent product made from an enterprise at the same price to all consumers buying goods through the Internet without the price deviation according to sales areas and distribution.

DETAILED DESCRIPTION - A member **selects** a resident area by connecting to an Internet shopping mall(200). The goods related information such as a sort, the price, the lowest supplying price, a discount standard, and the discount price information of the currently traded goods is output to a screen of a terminal connected to the shopping mall(300). A number of the consumers in the same area and the corresponding discount price information are presented. The member **selects** a settlement tool for the goods order and orders the goods(500). After finishing the reception of the goods **order** , the final discounted **price** is presented to the screen(600). The member settles the final discounted price by the **selected** settlement tool(700).

pp; 1 DwgNo 1/10

Title Terms: ELECTRONIC; REVERSE; **AUCTION** ; METHOD; DISCOUNT; PRICE; REAL; TIME; INCREASE; CUSTOMER
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/11 (Item 3 from file: 350)

DIALOG(R)File 350:Derwent WPIX
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016417749 **Image available**
WPI Acc No: 2004-575662/200456
XRPX Acc No: N04-455426
Many-to-many matching system transmits all encrypted share price information to buyer/seller terminals along with encryption keys, so that buyer/seller terminals transmit respective price of choice information to server
Patent Assignee: NTT DATA TSUSHIN KK (NITE)
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
JP 2004220248	A	20040805	JP 20035794	A	20030114	200456	B

Priority Applications (No Type Date): JP 20035794 A 20030114
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
JP 2004220248	A		39	G06F-017/60	

Abstract (Basic): JP 2004220248 A

NOVELTY - A management server (1-1-1-n) transmits all encrypted share price information to the buyer/seller terminals, along with encryption keys, so that the buyer/seller terminals transmit respective encrypted price of **choice** information to the server. The server decodes received information and determines match between the price of **choice** information received from buyer and seller terminals.

DETAILED DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:

(1) market server;
(2) terminal device; and
(3) many-to-many matching program.

USE - For matching price data between several sellers and buyers, in electronic commerce, internet-based **auction** , stock trading, music/movie content distribution and electronic ticket purchase applications.

ADVANTAGE - The **order price** information between the buyers and sellers is kept secret, thereby enabling highly secure business transaction.

DESCRIPTION OF DRAWING(S) - The figure shows a block diagram of the many-to-many matching system.(Drawing includes non-English language text).

market management server (1-1-1-n)
database (2-1,2-2)
terminal device (3a,3b,4a,4b)
share generation server (5)
pp; 39 DwgNo 5/7

Title Terms: MATCH; SYSTEM; TRANSMIT; ENCRYPTION; SHARE; PRICE; INFORMATION ; BUY; TERMINAL; ENCRYPTION; KEY; SO; BUY; TERMINAL; TRANSMIT; RESPECTIVE ; PRICE; **CHOICE** ; INFORMATION; SERVE
Derwent Class: T01; W01
International Patent Class (Main): **G06F-017/60**
International Patent Class (Additional): H04L-009/08; H04L-009/14
File Segment: EPI

16/5/12 (Item 4 from file: 350)
DIALOG(R)File 350:Derwent WPIX
(c) 2005 Thomson Derwent. All rts. reserv.

016382604 **Image available**
WPI Acc No: 2004-540511/200452
Auction **system**
Patent Assignee: CHA H J (CHAH-I)
Inventor: CHA H J
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
KR 2004027595	A	20040401	KR 200410150	A	20040216	200452	B

Priority Applications (No Type Date): KR 200410150 A 20040216
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
KR 2004027595	A		1	G06F-017/60	

Abstract (Basic): KR 2004027595 A

NOVELTY - An **auction** system is provided to decide the highest **bidding** price as a successful **bidding** price by making a **bid** as many as a predetermined number as adding a difference price to a standard **bidding price** in **order** .

DETAILED DESCRIPTION - A member database(11) stores member information. An **auction** article database(12) stores the information for an **auction** article. A **bidding** database(15) stores the **bidding** particulars for the **auction** article. An **auction** module(19) makes the **bid** for the **auction** article as many as the predetermined number as adding the difference price to the standard **bidding** price and stores the **bidding** particulars in the **bidding** database. A **bidding** fee collecting module(20) collects a **bidding** fee for the **bidding** . A successful **bidding** deciding module(21) decides the highest **bidding** price from the **bids** in the **bidding** database as the successful **bidding** price after finishing the **bidding** .

pp; 1 DwgNo 1/10

Title Terms: **AUCTION** ; SYSTEM
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/13 (Item 5 from file: 350)
DIALOG(R)File 350:Derwent WPIX

016051796 **Image available**
WPI Acc No: 2004-209647/200420
XRPX Acc No: N04-166593
Goods auction **method e.g. for electronic commerce, involves matching buyer** bid **information and seller** bid **information, such that seller** bid **price is less than buyer** bid **price and determining highest** bid
Patent Assignee: KAWASHIMA T (KAWA-I)
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
JP 2004070667	A	20040304	JP 2002229122	A	20020806	200420	B

Priority Applications (No Type Date): JP 2002229122 A 20020806
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
JP 2004070667	A		18	G06F-017/60	

Abstract (Basic): JP 2004070667 A

NOVELTY - The buyer **bid** information that aligns buyer **bid** **price** **ascendingly** , is prepared and transmitted to a computer. The seller **bid** information that aligns sellers **bid** **price** **ascendingly** , is prepared and transmitted to the computer. The buyer **bid** information and the seller **bid** information are matched, such that the seller **bid** price is less than the buyer **bid** price, and the highest **bid** is determined.

USE - For performing internet-based goods **auction** between buyer and seller, in electronic commerce.

ADVANTAGE - Since seller **bid** price is less than buyer **bid** price, goods can be purchased at a price lower than **bid** price, thereby enables several tenderer to participate in the **auction** .

DESCRIPTION OF DRAWING(S) - The figure shows the flowchart illustrating the steps involved in the goods **auction** process. (Drawing includes non-English language text).

pp; 18 DwgNo 4/14

Title Terms: GOODS; **AUCTION** ; METHOD; ELECTRONIC; MATCH; BUY; **BID** ; INFORMATION; **BID** ; INFORMATION; **BID** ; PRICE; LESS; BUY; **BID** ; PRICE; DETERMINE; HIGH; **BID**

Derwent Class: T01; T05

International Patent Class (Main): **G06F-017/60**

File Segment: EPI

16/5/14 (Item 6 from file: 350)

DIALOG(R)File 350:Derwent WPIX

015971665 **Image available**

WPI Acc No: 2004-129506/200413

System and method for ec using ec auction

Patent Assignee: JEONG J H (JEON-I)

Inventor: JEONG J H

Number of Countries: 001 Number of Patents: 001

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
KR 2003081230	A	20031017	KR 200363875	A	20030915	200413	B

Priority Applications (No Type Date): KR 200363875 A 20030915

Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
KR 2003081230	A		1	G06F-017/60	

Abstract (Basic): KR 2003081230 A

NOVELTY - A system and a method for the EC(Electric Commerce) using the EC auction are provided to valuate an article justly by setting the highest price properly, and not opening a bidding price and a successful price, and to enable buyers to easily join in the auction by receiving the article information through online or offline.

DETAILED DESCRIPTION - An article database(421) stores the article information including the highest price, the lowest price, and a selling amount of each article code. An auction database(423) stores the auction information including a **bidding** **price** of each article code. An **auction** register(320) processes the **auction** registration by storing the **bidding** **price** in an **auction** database(423) if the **bidding** **price** is inputted from a buyer terminal(3). A **bidding** processor(330) **selects** a successful **bidder** in an **order** closest to an average value from the **bidding** information stored in the **auction** database(423).

pp; 1 DwgNo 1/10
Title Terms: SYSTEM; METHOD; AUCTION
Derwent Class: T01
International Patent Class (Main): G06F-017/60
File Segment: EPI

16/5/15 (Item 7 from file: 350)
DIALOG(R)File 350:Derwent WPIX
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015418532 **Image available**
WPI Acc No: 2003-480672/200345
XRPX Acc No: N03-382188
Automobile contract clearing method, involves auctioning **the contract so that party sells the contract and notifying one party of wining bid for contract**
Patent Assignee: MILLS T J (MILL-I); TOM D (TOMD-I)
Inventor: MILLS T J; TOM D
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
US 20030069837	A1	20030410	US 2001970958	A	20011004	200345	B

Priority Applications (No Type Date): US 2001970958 A 20011004
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
US 20030069837	A1		24	G06F-017/60	

Abstract (Basic): US 20030069837 A1
NOVELTY - The method involves **auctioning** the contract so that the party sells the contract. The contract has a winning party in the bid and that is noted. A set of **default auction** parameters are then established followed by determining the conditions and information regarding the automobile.
DETAILED DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:
(a) a system for facilitating clearance of automobile contracts
(b) a computer program for facilitating clearance of automobile contracts.
USE - Used for automobiles.
ADVANTAGE - The output data contains information regarding the asset being purchased or leased, the quality of the asset as collateral, the position of the asset and the cash flow or stream involved in the financing or lease thereby increasing the methods flexibility.
DESCRIPTION OF DRAWING(S) - The drawing shows the flowchart of automobile contract clearing method.
pp; 24 DwgNo 1/9
Title Terms: AUTOMOBILE; CONTRACT; CLEAR; METHOD; CONTRACT; SO; PARTY; SELL ; CONTRACT; NOTIFICATION; ONE; PARTY; BID; CONTRACT
Derwent Class: T01; T05
International Patent Class (Main): G06F-017/60
International Patent Class (Additional): H04K-001/00; H04L-009/00
File Segment: EPI

16/5/16 (Item 8 from file: 350)
DIALOG(R)File 350:Derwent WPIX
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015288373 **Image available**
WPI Acc No: 2003-349306/200333
XRPX Acc No: N03-279780
Electronic agreement fastening system for commodity transaction, randomly selects order from multiple orders satisfying price conditions and stores the agreement of selected order in separate database
Patent Assignee: TOKYO KOGYOHIN TORIHIKIJO (TOKK-N)
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
JP 2003108774	A	20030411	JP 2001301668	A	20010928	200333	B

Priority Applications (No Type Date): JP 2001301668 A 20010928
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
JP 2003108774	A		10	G06F-017/60	

Abstract (Basic): JP 2003108774 A
NOVELTY - A processor ranks each order received from users, when the commodity transaction market is specified. The purchase order and sale amount are provided for the **order** satisfying **price** conditions, based on ranks. When more than one order exits, an assignment is provided to the order **selected** randomly. The remaining orders that are not assigned are used for next **auction** .
DETAILED DESCRIPTION - An INDEPENDENT CLAIM is also included for electronic agreement fastening method.
USE - Electronic agreement fastening system for commodity transaction, cash transaction, trading.
ADVANTAGE - Improves the dealing between the participants effectively in the commodity transaction agreement.
DESCRIPTION OF DRAWING(S) - The figure shows the block diagram of the electronic agreement fastening system. (Drawing includes non-English language text).
pp; 10 DwgNo 1/2
Title Terms: ELECTRONIC; AGREE; FASTEN; SYSTEM; COMMODITY; TRANSACTION; RANDOM; **SELECT** ; ORDER; MULTIPLE; ORDER; SATISFY; PRICE; CONDITION; STORAGE; AGREE; **SELECT** ; ORDER; SEPARATE; DATABASE
Derwent Class: T01; T05
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/17 (Item 9 from file: 350)
DIALOG(R)File 350:Derwent WPIX

015252796 **Image available**
WPI Acc No: 2003-313722/200330
XRPX Acc No: N03-249778
Online Internet hybrid auctions for buying and selling goods/services, includes decreasing current asking price at a regular predetermined time interval and posting on display of remote network computer until a first bid is received
Patent Assignee: ORACLE CORP (ORAC-N)
Inventor: JOHNSON R C
Number of Countries: 091 Number of Patents: 002
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
WO 200327806	A2	20030403	WO 2002US30562	A	20020925	200330	B
AU 2002334681	A1	20030407	AU 2002334681	A	20020925	200461	

Priority Applications (No Type Date): US 2001965098 A 20010926
Patent Details:
Patent No Kind Lan Pg Main IPC Filing Notes
WO 200327806 A2 E 39 G06F-000/00
Designated States (National): AE AL AM AT AU AZ BA BB BG BR BY CA CH CN CR CU CZ DE DK DM EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW
Designated States (Regional): AT BE BG CH CY CZ DE DK EA EE ES FI FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SK SL SZ TR TZ UG ZM ZW
AU 2002334681 A1 G06F-000/00 Based on patent WO 200327806

Abstract (Basic): WO 200327806 A2

NOVELTY - A method of conducting an **auction** for an item, comprising the steps of: setting a current asking price for the item; posting the current asking price and enabling bidding at the current asking price, including a step of causing the current asking price to be displayed on at least one remote computing device coupled to a network; periodically decreasing at a regular predetermined time interval and posting the current asking price until a first bid is received from a first bidder at the then current asking price, and awarding the item to the first bidder at the then current asking price unless, after the first bid is received, at least one additional bidder bids higher than the first bid within a predetermined time interval after the first bid is received. When the additional bidder bids higher than the first bid, the method also includes the steps of: accepting increasingly higher successive bids from at least one of the first bidders and at least one additional bidder, and awarding the item to a higher bidder among the first bidders and the at least one additional bidder.

DETAILED DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:

(1) An **auction** for an item.

(2) A computer system configured for managing an **auction** for an item over a computer network.

(3) A computer program for managing an **auction** for an item over a computer network.

(4) A method of enabling a number of users to participate in an online **auction** for an item conducted by a remote server.

(5) A computer program to enable one of a number of users to participate on an online **auction** for an item conducted by a remote server.

USE - Online Internet and in person **auctions** for buying and selling goods and services.

ADVANTAGE - Provides improved **auctions** , both online and in person, while reducing instances of **default** by both the buyer and the seller by insuring that the price ultimately arrived at for the subject of the **auction** is perceived to be close to the item's true or perceived market value.

DESCRIPTION OF DRAWING(S) - The drawing illustrates a seller's Dutch **auction** .

pp; 39 DwgNo 1/9

Title Terms: HYBRID; **AUCTION** ; BUY; SELL; GOODS; SERVICE; DECREASE; CURRENT; PRICE; REGULAR; PREDETERMINED; TIME; INTERVAL; POST; DISPLAY; REMOTE; NETWORK; COMPUTER; FIRST; BID; RECEIVE
Derwent Class: T01; T05
International Patent Class (Main): G06F-000/00
File Segment: EPI

16/5/18 (Item 10 from file: 350)
DIALOG(R)File 350:Derwent WPIX
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015185509 **Image available**
WPI Acc No: 2003-246042/200324
Auction **processing system and method using priority** bid **tender**
Patent Assignee: SEOL S U (SEOL-I)
Inventor: SEOL S U
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
KR 2002078473	A	20021019	KR 200117545	A	20010403	200324	B

Priority Applications (No Type Date): KR 200117545 A 20010403
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
KR 2002078473	A		1	G06F-017/60	

Abstract (Basic): KR 2002078473 A

NOVELTY - An **auction** processing system and method using a priority **bid** tender is provided to increase a possibility of a trade contract by making an **auction** participator grant a series of purchase priority with respect to a plurality of real estates for sale and suggest a **bidding** price with respect to each real estate properly.

DETAILED DESCRIPTION - A member information DB(60a) stores information related to a member or a client registered in an **auction** processing system(100). A selling article information DB(60b) stores information registered by each sale desirer and information with respect to the minimum **bidding** price, a **bid** tender unit, an **auction** valid term, a price adjustment term, and a price adjustment range. A **bid** tender **price / order** information DB(60c) stores a **bid** tender price suggested by a plurality of sale desirers and information related to a purchase priority. A transaction result information DB(60d) stores transaction contract information with respect to each article for sale. A **bid** tender price comparison unit(20) compares **bid** tender prices suggested to each selling article therewith interactively, suggests a higher **bid** tender price to the upper price deciding unit(30), and suggests a lower **bid** tender price to the lower **price** deciding unit(40). A priority **order** adjusting unit(50) adjusts a priority order granted by a purchase desirer who suggested the lower price to each article for sale. An **auction** and price control unit(10) monitors information an **auction** valid term, a price adjustment term, a price adjustment range set to an article for sale by each sale desirer continuously. If a price adjustment term is passed, the lowest **bidding** price is adjusted at a lower price and information of an article for sale is updated in the DB(60b).

pp; 1 DwgNo 1/10

Title Terms: **AUCTION** ; PROCESS; SYSTEM; METHOD; PRIORITY; **BID** ; TENDER
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/19 (Item 11 from file: 350)
DIALOG(R)File 350:Derwent WPIX
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015153020 **Image available**

WPI Acc No: 2003-213547/200321
XRPX Acc No: N03-170281
Intermediate buying/selling system for online auction , **displays** list **of commodities at public place and receives** user 's choice **of item and** bidding price **transmitted through mobile telephone**
Patent Assignee: MATSUSHITA DENKI SANGYO KK (MATU)
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
JP 2002133178	A	20020510	JP 2000321118	A	20001020	200321	B

Priority Applications (No Type Date): JP 2000321118 A 20001020
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
JP 2002133178	A		6	G06F-017/60	

Abstract (Basic): JP 2002133178 A
NOVELTY - A server (1) displays a list of commodities for sale, on a display device (7) installed at a public place. A user transmits the information pertaining to the selected commodity along with the bidding price to the server through a mobile telephone (6).
USE - For online auction.
ADVANTAGE - Enables customers to participate in online auction without the need for personal computer.
DESCRIPTION OF DRAWING(S) - The figure shows the block diagram of the intermediate buying/selling system. (Drawing includes non-English language text).
server (1)
mobile telephone (6)
display device (7)
pp; 6 DwgNo 1/1
Title Terms: INTERMEDIATE; BUY; SELL; SYSTEM; AUCTION; DISPLAY; LIST; COMMODITY; PUBLIC; PLACE; RECEIVE; USER; CHOICE; ITEM; BID; PRICE; TRANSMIT; THROUGH; MOBILE; TELEPHONE
Derwent Class: T01
International Patent Class (Main): G06F-017/60
File Segment: EPI

16/5/20 (Item 12 from file: 350)
DIALOG(R)File 350:Derwent WPIX

015066859 **Image available**
WPI Acc No: 2003-127375/200312
System and method for offering auction service by using character
Patent Assignee: LEE S M (LEES-I)
Inventor: LEE S M
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
KR 2002071350	A	20020912	KR 200111476	A	20010306	200312	B

Priority Applications (No Type Date): KR 200111476 A 20010306
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
KR 2002071350	A		1	G06F-017/60	

Abstract (Basic): KR 2002071350 A
NOVELTY - An auction service system and method is provided to enable an auctioneer or a bidder to select a character and to display

the selected character on a desired auction space so that it makes the auctioneer or the bidder feel like a real world auction environment and activates an auction progress.

DETAILED DESCRIPTION - The method comprises steps of authenticating an accessing auctioneer(S310), displaying plural characters stored at a database for enabling the auctioneer to select one character(S315), enabling the auctioneer to register the selected character(S316), enabling the auctioneer to input detailed data on a commodity to be auctioned(S320), storing the input data and registering the commodity(S330), enabling the auctioneer to select an auction space model and display the auction space model over a web browser(S340), registering the auction space model connected to data on the commodity stored at the database(S350), authenticating an accessing bidder, enabling the bidder to select one character among the characters stored at a database, enabling the **bidder** to register the **selected** character, displaying a **list** of commodities to be auctioned, displaying detailed data if the **bidder** **selects** one commodity among the **list** , displaying a scene of the **auction** space model with the **bidder** 's **selected** character if the **bidder** pushes an **auction** participation button, enabling the bidders to **offer** a **price** , and determining a **bid** winner to **offer** the highest **price** .

pp; 1 DwgNo 1/10

Title Terms: SYSTEM; METHOD; OFFER; AUCTION; SERVICE; CHARACTER
Derwent Class: T01
International Patent Class (Main): G06F-017/60
File Segment: EPI

16/5/21 (Item 13 from file: 350)
DIALOG(R)File 350:Derwent WPIX
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014909179 **Image available**
WPI Acc No: 2002-729885/200279
Auction **method for deciding** bidding price **by** bid order
Patent Assignee: KIM Y W (KIMY-I)
Inventor: KIM Y W
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
KR 2002043480	A	20020610	KR 200222609	A	20020425	200279	B

Priority Applications (No Type Date): KR 200222609 A 20020425
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
KR 2002043480	A		1	G06F-017/60	

Abstract (Basic): KR 2002043480 A

NOVELTY - An **auction** method for deciding a **bidding** **price** by a **bid** **order** is provided to prevent other person from increasing a contract price intentionally and secure the minimum price to a seller by tendering a **bid** by a **bidding** **price** decided according to an **order** of a **bid** participation and making a successful **bid** to a bidder having a successful **bid** element based on a pre-opened beginning price, a contract **price** , a successful **bidding** **order** , and a **bidding** **price** increment.

DETAILED DESCRIPTION - A buyer environment(100) and a seller environment(200) have a communication unit for connecting to a server(300) through an on-line(network environment(400)), respectively for transmitting/receiving information interactively. The server(300)

includes a member information database(310), an **auction** information database(320), the current **bid** state database(330), a web page(340), and a server engine(350). The seller registers **auction** information. A buyer participates in a **bid** . The **bid** is received. A **bidding** price is decided. A successful **bid** is checked. The successful **bid** may be checked by comparing a contract price with a **bidding** price, comparing the number of entire **bidding** times with an order of a **bid** , comparing an order of a **bid** with an order of a successful **bid** , or comparing the number of entire **bidding** times with an order of a successful **bid** .

pp; 1 DwgNo 1/10

Title Terms: **AUCTION** ; METHOD; DECIDE; **BID** ; PRICE; **BID** ; ORDER
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/22 (Item 14 from file: 350)
DIALOG(R)File 350:Derwent WPIX

014804751 **Image available**
WPI Acc No: 2002-625457/200267
Lottery type internet auction **method applying unit** bidding **price varied with participating time**
Patent Assignee: NAM H C (NAMH-I)
Inventor: NAM H C
Number of Countries: 001 Number of Patents: 002
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
KR 2002026899	A	20020412	KR 20028048	A	20020215	200267	B
KR 461198	B	20041213	KR 20028048	A	20020215	200525	

Priority Applications (No Type Date): KR 20028048 A 20020215
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
KR 2002026899	A		1	G06F-017/60	
KR 461198	B			G06F-017/60	Previous Publ. patent KR 2002026899

Abstract (Basic): KR 2002026899 A

NOVELTY - A lottery type Internet **auction** method applying a unit **bidding** price varied with the participating time is provided to induce a **bid** of participating bidders in a short time and to enhance the participation in **bidding** by making the **bidding** price vary with a preset time and making the **bidding** price fix highly for each step.

DETAILED DESCRIPTION - The method comprises steps of fixing a cipher(n) of wining number from an authorization organization and fixing a product of a **bidding** personnel(A) by a lottery ticket number(B) giving to each bidder as (2nasterisk5n) or (2nasterisk5(n-a)) in order to fit to the cipher number, fixing an initial unit biding price(C) according to the **bidding** price(P) and sequentially increasing the amount of unit **bidding price** according to the participating **order** , providing the **bidding** processing status by displaying the accumulated customer number(D) participating in the **bid** and the accumulated price on a web browser of participating customer, displaying the participation closure until the accumulated price reaches to the set price of article, and determining a winning bidder according to the specific winning number after closing the **bid** .

pp; 1 DwgNo 1/10

Title Terms: LOTS; TYPE; **AUCTION** ; METHOD; APPLY; UNIT; **BID0** ; PRICE; VARY

; PARTICIPATING; TIME
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/23 (Item 15 from file: 350)
DIALOG(R)File 350:Derwent WPIX
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014733366 **Image available**
WPI Acc No: 2002-554070/200259
XRPX Acc No: N02-439082
On-line bidding **method involves finalizing** bid **when user price exceeds set price and transmitting appropriate price to successful tenderer**
Patent Assignee: BLUE LIFE KK (BLUE-N)
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
JP 2002189888	A	20020705	JP 2000386046	A	20001219	200259	B

Priority Applications (No Type Date): JP 2000386046 A 20001219
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
JP 2002189888	A		11	G06F-017/60	

Abstract (Basic): JP 2002189888 A
NOVELTY - A client transmits information of successful **bid** to a **bid** site, after an application is filled completely. A **bid** -object is displayed on the display screen of the **bid** site and the **bid** is **offered** , when the user provides the **price** in **order** with respect to the displayed **bid** . The **bid** is finalized when the user price exceeds the set price. The appropriate price for the successful **bid** is transmitted to a successful tenderer.
DETAILED DESCRIPTION - INDEPENDENT CLAIMS are included for the following:
(1) Communication system; and
(2) Program storage medium storing **bidding** program.
USE - For on-line **bidding** .
ADVANTAGE - The need for going to the **auction** holding hall is eliminated, hence unmanned **auction** is performed easily and reliably.
DESCRIPTION OF DRAWING(S) - The figure shows a block diagram of the on-line **bidding** system. (Drawing includes non-English language text).

pp; 11 DwgNo 1/8
Title Terms: LINE; **BID** ; METHOD; **BID** ; USER; PRICE; SET; PRICE; TRANSMIT; APPROPRIATE; PRICE; SUCCESS
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/24 (Item 16 from file: 350)
DIALOG(R)File 350:Derwent WPIX
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014358331 **Image available**
WPI Acc No: 2002-179032/200223
XRPX Acc No: N02-136158

Descending bid auction **system sells item to buyer, if** auction **price reaches** bid **amount registered by buyer before** auction
Patent Assignee: OES INC (OESO-N); HOGENDOORN P (HOGE-I)
Inventor: HOGENDOORN P
Number of Countries: 002 Number of Patents: 002
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
US 20020007339	A1	20020117	US 2000217946	P	20000713	200223	B
			US 2001862800	A	20010521		
CA 2350994	A1	20021218	CA 2350994	A	20010618	200313	N

Priority Applications (No Type Date): US 2000217946 P 20000713; US 2001862800 A 20010521; CA 2350994 A 20010618
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
US 20020007339	A1		7	G06F-017/60	Provisional application US 2000217946
CA 2350994	A1	E		G06F-017/60	

Abstract (Basic): US 20020007339 A1
NOVELTY - A pricing device (22) decrements the **auction** price of an item. A reserved **bidding** device (38) allows a buyer to register the **bid** amount before **auction** . A **bid** processor (40) determines whether the **auction** price reaches the amount registered by the buyer. If so, the item is sold to concerned buyer.
DETAILED DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:
(a) **Descending price auction** conducting method;
(b) Remote **bidding** facilitating device
USE - Descending **bid auction** system.
ADVANTAGE - By permitting the potential buyers to preregister the **bids** , competitive **bid** is enabled during **auction** cycle and greater participation with more convenience and less stress is enabled.
DESCRIPTION OF DRAWING(S) - The figure shows the schematic illustration of **descending price auction** system.
Pricing device (22)
Reserved **bidding** device (38)
Bid processor (40)
pp; 7 DwgNo 1/2
Title Terms: DESCEND; **BID** ; **AUCTION** ; SYSTEM; SELL; ITEM; BUY; **AUCTION** ; PRICE; REACH; **BID** ; AMOUNT; REGISTER; BUY; **AUCTION**
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
International Patent Class (Additional): H04L-012/16
File Segment: EPI

16/5/25 (Item 17 from file: 350)
DIALOG(R)File 350:Derwent WPIX

014316977 **Image available**
WPI Acc No: 2002-137679/200218
Real estate auction type of electronic commerce system and method having escrow function
Patent Assignee: WEBCITY INC (WEBC-N); YOON S H (YOON-I); WEBCITY JH (WEBC-N)
Inventor: YOON S H
Number of Countries: 001 Number of Patents: 002
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
KR 2001084681	A	20010906	KR 20009880	A	20000228	200218	B
KR 377239	B	20030326	KR 20009880	A	20000228	200354	

Priority Applications (No Type Date): KR 20009880 A 20000228
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
KR 2001084681	A		1	G06F-017/60	
KR 377239	B			G06F-017/60	Previous Publ. patent KR 2001084681

Abstract (Basic): KR 2001084681 A

NOVELTY - A real estate auction type of an electronic commerce system and method having a commerce warranty function is provided to accurately cut off a false bid by attaching auction securities on deposit in case that a member gives up a contract in mid-course after making a successful bid, and by providing the securities to the other person of the member breaking the contract.

DETAILED DESCRIPTION - A member connects to a system server and deposits fixed amount of auction security. A homepage is prepared for the system server. In case that a plurality of purchaser terminals are connected to the system server, the homepage is downloaded. Each purchaser searches **lists** of articles for sale. Each purchaser participates in an **auction** and presents **bidding prices** . In case that the system server selects the highest **price** and informs the purchasers of the **.price** , the purchasers change the **bidding prices** . The purchaser who presents the highest **price** is **selected** as a successful **bidder** . The system server makes out a standard contract and informs a seller and the successful bidder of making out the contract. The money left is provided to the seller.

Dwg.1/10

Title Terms: REAL; ESTATE; AUCTION; TYPE; ELECTRONIC; SYSTEM; METHOD; ESCROW; FUNCTION
Derwent Class: T01
International Patent Class (Main): G06F-017/60
File Segment: EPI

16/5/26 (Item 18 from file: 350)
DIALOG(R)File 350:Derwent WPIX
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014178541 **Image available**
WPI Acc No: 2001-662769/200176
XRPX Acc No: N01-493824
Calender based marketing method in internet, involves receiving purchase order and executing it at set price associated with fixed time at which purchase order is received
Patent Assignee: ONEDAYFREE INC (ONED-N)
Inventor: SCHEIER K T; WILTSHIRE D
Number of Countries: 093 Number of Patents: 002
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
WO 200133475	A2	20010510	WO 2000US41869	A	20001103	200176	B
AU 200132677	A	20010514	AU 200132677	A	20001103	200176	

Priority Applications (No Type Date): US 99435320 A 19991104
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
WO 200133475	A2	E	32	G06F-017/60	

Designated States (National): AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA

CH CN CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW
Designated States (Regional): AT BE CH CY DE DK EA ES FI FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SL SZ TR TZ UG ZW
AU 200132677 A G06F-017/60 Based on patent WO 200133475

Abstract (Basic): WO 200133475 A2

NOVELTY - Information (111) regarding the availability of surplus products for sale and multiple fixed prices associated with corresponding fixed time, is provided to prospective buyer. The buyer has access to entire time sequence during which the surplus products are **offered** for sale. A purchase **order** is executed at a set **price** associated with the fixed time at which purchase order is received.

DETAILED DESCRIPTION - An INDEPENDENT CLAIM is also included for calender based marketing apparatus.

USE - For marketing products in internet.

ADVANTAGE - Avoids need for prospective buyer to wait for **auction** to finish, as prospective buyers can immediately purchase them at the current available price.

DESCRIPTION OF DRAWING(S) - The figure shows the block diagram of system for calender based marketing and sales of products and services.

Information (111)

pp; 32 DwgNo 1/4

Title Terms: CALENDER; BASED; MARKET; METHOD; RECEIVE; PURCHASE; ORDER; EXECUTE; SET; PRICE; ASSOCIATE; FIX; TIME; PURCHASE; ORDER; RECEIVE
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/27 (Item 19 from file: 350)
DIALOG(R)File 350:Derwent WPIX

014137026 **Image available**
WPI Acc No: 2001-621237/200172
XRPX Acc No: N01-463593
Auction **game system using internet, authorizes higher** order bid - price **player having highest ranking obtained due to scratch-card game, as successful goods tenderer**
Patent Assignee: NIPPON TMI KK (NITM-N)
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
JP 2001229305	A	20010824	JP 2000145791	A	20000518	200172	B

Priority Applications (No Type Date): JP 99350196 A 19991209
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
JP 2001229305	A		8	G06F-017/60	

Abstract (Basic): JP 2001229305 A

NOVELTY - Game participation right is granted to higher **order bid - price** players, based on prices quoted for goods by several players. The players with game participation right are made to participate in scratch-card game and the players are ranked accordingly. The higher **order bid - price** player with highest ranking is authorized as a successful goods tenderer.

USE - **Auction** game system using internet.

ADVANTAGE - The system provides an enjoyable experience during an **auction** and ensures fairplay by preventing successful minimum **bids** .

DESCRIPTION OF DRAWING(S) - The figure shows the flow chart explaining network **auction** . (Drawing includes non-English language text).

pp; 8 DwgNo 3/6

Title Terms: **AUCTION** ; GAME; SYSTEM; HIGH; ORDER; **BID** ; PRICE; PLAY; HIGH ; RANK; OBTAIN; SCRATCH; CARD; GAME; SUCCESS; GOODS

Derwent Class: P36; T01

International Patent Class (Main): **G06F-017/60**

International Patent Class (Additional): A63F-013/12

File Segment: EPI; EngPI

16/5/28 (Item 20 from file: 350)

DIALOG(R)File 350:Derwent WPIX

014045574 **Image available**

WPI Acc No: 2001-529787/200158

XRPX Acc No: N01-393223

Price identifying method for financial market, involves selecting **optimum price if single price exist in priced orders for trading maximum number of shares**

Patent Assignee: ITG SOFTWARE INC (ITGS-N)

Inventor: CUSHING D C

Number of Countries: 095 Number of Patents: 005

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
WO 200157612	A2	20010809	WO 2001US2926	A	20010130	200158	B
AU 200137990	A	20010814	AU 200137990	A	20010130	200173	
EP 1272911	A2	20030108	EP 2001910377	A	20010130	200311	
			WO 2001US2926	A	20010130		
TW 502186	A	20020911	TW 2001102209	A	20010202	200336	
JP 2003524241	W	20030812	JP 2001556400	A	20010130	200355	
			WO 2001US2926	A	20010130		

Priority Applications (No Type Date): US 2000496188 A 20000202

Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
WO 200157612	A2	E	24	G06F-000/00	
Designated States (National): AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW					
Designated States (Regional): AT BE CH CY DE DK EA ES FI FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SL SZ TR TZ UG ZW					
AU 200137990	A			G06F-000/00	Based on patent WO 200157612
EP 1272911	A2	E		G06F-001/00	Based on patent WO 200157612
Designated States (Regional): AL AT BE CH CY DE DK ES FI FR GB GR IE IT LI LT LU LV MC MK NL PT RO SE SI TR					
TW 502186	A			G06F-017/60	
JP 2003524241	W		32	G06F-017/60	Based on patent WO 200157612

Abstract (Basic): WO 200157612 A2

NOVELTY - Multiple orders are accepted to trade financial assets whose prices are **selected** by examining priced orders. If single price exists in priced orders for trading maximum number of shares, the single price is **selected** as optimum price. If not, imbalance ratio is

calculated and compared with preset value based on which optimum price is **selected** . Multiple shares are exchanged at the **selected price** and allocated among **order** requests.

DETAILED DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:

(a) Computerized price identifying system;

(b) Batch **auction** cycle conducting method

USE - For determining optimal price of financial securities in financial market.

ADVANTAGE - Intermediated exchange of assets is performed automatically using price identifying method.

DESCRIPTION OF DRAWING(S) - The figure shows the flowchart explaining the price identifying method.

pp; 24 DwgNo 1/4

Title Terms: PRICE; IDENTIFY; METHOD; FINANCIAL; MARKET; **SELECT** ; OPTIMUM; PRICE; SINGLE; PRICE; EXIST; PRICE; ORDER; TRADE; MAXIMUM; NUMBER; SHARE

Derwent Class: T01

International Patent Class (Main): G06F-000/00; G06F-001/00; **G06F-017/60**

File Segment: EPI

16/5/29 (Item 21 from file: 350)

DIALOG(R)File 350:Derwent WPIX

014018893 **Image available**

WPI Acc No: 2001-503107/200156

XRPX Acc No: N01-373133

Orders matching method for computer based trading and auction **systems, involves creating order message upon matching order to evaluation heuristics**

Patent Assignee: MARKS DE CHABRIS A (DCHA-I); MARKS DE CHABRIS G (DCHA-I); DE CHABRIS A M (DCHA-I); DE CHABRIS G M (DCHA-I)

Inventor: MARKS DE CHABRIS A; MARKS DE CHABRIS G; DE CHABRIS A M; DE CHABRIS G M

Number of Countries: 003 Number of Patents: 003

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
CA 2332498	A1	20010727	CA 2332498	A	20010126	200156	B
US 20020013753	A1	20020131	US 2000177649	P	20000127	200210	
			US 2001770108	A	20010125		
GB 2366637	A	20020313	GB 20012094	A	20010126	200226	

Priority Applications (No Type Date): US 2000177649 P 20000127; US 2001770108 A 20010125

Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
CA 2332498	A1	E	29	G06F-017/60	
US 20020013753	A1			G06F-017/60	Provisional application US 2000177649
GB 2366637	A			G06F-017/60	

Abstract (Basic): CA 2332498 A1

NOVELTY - An evaluation heuristics **selected** , is executed at a scheduled time. An order message for communication to a transaction destination (12) is created if the order matches to evaluation heuristics else the processes are repeated.

DETAILED DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:

(a) Order matching system;

(b) Order schedule

USE - Used for computer based trading and **auction** systems and in transaction market places such as upstairs block trading desks, security exchanges, **auction** forums and electronic communication networks.

ADVANTAGE - Evaluation heuristics enables to determine the specific value of an **order** characteristic for **order price** , **order** quantity and **order** satisfaction density profiles.

DESCRIPTION OF DRAWING(S) - The figure shows the order matching system.

Transaction destination (12)

pp; 29 DwgNo 1/5

Title Terms: ORDER; MATCH; METHOD; COMPUTER; BASED; TRADE; **AUCTION** ; SYSTEM; ORDER; MESSAGE; MATCH; ORDER; EVALUATE

Derwent Class: T01

International Patent Class (Main): **G06F-017/60**

File Segment: EPI

16/5/30 (Item 22 from file: 350)

DIALOG(R)File 350:Derwent WPIX

014004823 **Image available**

WPI Acc No: 2001-489037/200153

XRPX Acc No: N01-361805

Method for conducting a modified on-line auction **process involves conducting on-line** auction **for item when sum of purchases of rights to bid is at least equal to minimum price of item**

Patent Assignee: VANBERG & DEWULF (VANB-N)

Inventor: FEINBERG D A

Number of Countries: 093 Number of Patents: 003

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
WO 200159658	A1	20010816	WO 2001US3935	A	20010207	200153	B
AU 200138053	A	20010820	AU 200138053	A	20010207	200175	
US 6366891	B1	20020402	US 2000180947	P	20000208	200226	
			US 2000545562	A	20000407		

Priority Applications (No Type Date): US 2000545562 A 20000407; US 2000180947 P 20000208

Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
WO 200159658	A1	E	40	G06F-017/60	

Designated States (National): AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW

Designated States (Regional): AT BE CH CY DE DK EA ES FI FR GB GH GM GR IE IT KE LS LU MC MW MZ NL OA PT SD SE SL SZ TR TZ UG ZW

AU 200138053	A		G06F-017/60	Based on patent WO 200159658
US 6366891	B1		G06F-017/60	Provisional application US 2000180947

Abstract (Basic): WO 200159658 A1

NOVELTY - The minimum price for selling an item is stored in a computer system. The requests to purchase rights to **bid** for the item are received at the computer system. The requests to purchase rights to **bid** are fulfilled using the computer system. The computer system conducts an on-line **auction** for the item, when the determined sum of purchases of rights to **bid** is at least equal to the minimum price of

the item.
DETAILED DESCRIPTION - INDEPENDENT CLAIMS are also included for the following:
(a) a method for participating in a modified **auction** ;
(b) a system for conducting a modified **auction** on a network;
(c) and an apparatus for conducting a modified **auction** on a network.
USE - Used for conducting a modified on=line **auction** process.
ADVANTAGE - Prevents the **auction** price from becoming too high. Allows the interests of many customers to be aggregated in **order** to reduce the sale **price** of an item. Enables conducting an **auction** for a very short period of time which maximizes the excitement and prevents the price from rising too high.
DESCRIPTION OF DRAWING(S) - The figure shows the flowchart of the method for conducting a modified on-line **auction** process.
pp; 40 DwgNo 6/10
Title Terms: METHOD; CONDUCTING; MODIFIED; ON-LINE; **AUCTION** ; PROCESS; CONDUCTING; ON-LINE; **AUCTION** ; ITEM; SUM; PURCHASE; **BID** ; EQUAL; MINIMUM; PRICE; ITEM
Derwent Class: T01
International Patent Class (Main): **G06F-017/60**
File Segment: EPI

16/5/31 (Item 23 from file: 350)
DIALOG(R)File 350:Derwent WPIX

013697051 **Image available**
WPI Acc No: 2001-181275/200118
XRPX Acc No: N01-129215
Continuous auction **conducting method using Internet, involves dynamically scheduling following** auction **by detecting buyer's response time using buyer information, so buyers retained in** auction **long as possible**
Patent Assignee: INT BUSINESS MACHINES CORP (IBMC)
Inventor: AGGARWAL C C; YOO P S
Number of Countries: 001 Number of Patents: 001
Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week	
US 6151589	A	20001121	US 98151200	A	19980910	200118	B

Priority Applications (No Type Date): US 98151200 A 19980910
Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
US 6151589	A		12	G06F-017/60	

Abstract (Basic): US 6151589 A
NOVELTY - The seller information including estimated time interval for next **auction** decision, and buyer information are accepted from the seller and buyer. Based on the accepted buyer information, buyer's response time is determined to dynamically schedule next **auction** , such that the buyers are retained in **auction** , as required.
DETAILED DESCRIPTION - The buyer information includes **bid** price, **bid** entry time, **bid** duration and intended purchase volume, while the seller information includes **bid** price, time limits within which the **bid** price is to be submitted, along with the estimated time interval for next **auction** decision. One **auction** winner is dynamically **selected** from among buyers, such that **bid** price of **auction** winner is within **bid** duration.

USE - For continuous sale of identical items over Internet.

ADVANTAGE - Conduction of **auctions** continuously over long period of time on Internet, is ensured in **order** to set **price** and to sell large scale commodities.

DESCRIPTION OF DRAWING(S) - The figure shows the flowchart of computer implementation which allows the **auctioneer** at the server end and customers at client end to interact.

pp; 12 DwgNo 3/5

Title Terms: CONTINUOUS; **AUCTION** ; CONDUCTING; METHOD; DYNAMIC; SCHEDULE; FOLLOW; **AUCTION** ; DETECT; BUY; RESPOND; TIME; BUY; INFORMATION; SO; BUY; RETAIN; **AUCTION** ; LONG; POSSIBILITY

Derwent Class: T01; T05

International Patent Class (Main): **G06F-017/60**

File Segment: EPI

16/5/32 (Item 24 from file: 350)

DIALOG(R)File 350:Derwent WPIX

011412901 **Image available**

WPI Acc No: 1997-390808/199736

XRPX Acc No: N97-325267

Automatic computing type wholesale auction **system of fresh goods - notifies decision result of successful** bid **price and** bid **quantity for each item, made by successful tenderer corresponding to communication access from sender side and purchasing proposer side**

Patent Assignee: SHIN NITTETSU JOHO TSUSHIN SYSTEM KK (SHIN-N); NIPPON STEEL CORP (YAWA)

Number of Countries: 001 Number of Patents: 003

Patent Family:

Patent No	Kind	Date	Applicat No	Kind	Date	Week
JP 9171531	A	19970630	JP 93201617	A	19930813	199736 B
			JP 96336375	A	19930813	
JP 2003178211	A	20030627	JP 96336375	A	19930813	200351
			JP 2002326393	A	19930813	
JP 3535331	B2	20040607	JP 93201617	A	19930813	200437
			JP 96336375	A	19930813	

Priority Applications (No Type Date): JP 93170608 A 19930709

Patent Details:

Patent No	Kind	Lan	Pg	Main IPC	Filing Notes
JP 9171531	A		21	G06F-019/00	Div ex application JP 93201617
JP 2003178211	A		18	G06F-017/60	Div ex application JP 96336375
JP 3535331	B2		21	G06F-017/60	Div ex application JP 93201617 Previous Publ. patent JP 9171531

Abstract (Basic): JP 9171531 A

The system employs a sender who transmits specification details, such as shipping expected date of confinement, the brand and criteria price of each item from a terminal to a host computer. The host computer gathers the individual information for each specification, and is subdivided. The criteria price brand of items is classified based on the shipping schedule. Each brand is extracted from the gathered group of items of same specification and same date of goods arrival. A proper quantity of each item suitable for price formation is held for automatic computing **auction** . The required information is transmitted from the host side to terminal side by purchaser. The quantity of items of each brand group required by purchaser to purchase is transmitted to the host computer.

The **bid** deadline for purchasing of application is computed by the host computer. The constant priority level, such as **order** of high **bid** **price** , based on requirement of items, the order of large quantity of items and order of first arrival of items is computed. A successful tenderer decides successful **bid** price, **bid** quantity for each item. The decision result of the successful tenderer is notified, according to communication access from sender side and purchasing proposer side

ADVANTAGE - Develops transactions effectively. Simplifies goods delivery from production side to consumption side. Enables to reform wholesale transactions of fresh goods rationally.

Dwg.1/16

Title Terms: AUTOMATIC; COMPUTATION; TYPE; **AUCTION** ; SYSTEM; FRESH; GOODS; NOTIFICATION; DECIDE; RESULT; SUCCESS; **BID** ; PRICE; **BID** ; QUANTITY; ITEM; MADE; SUCCESS; CORRESPOND; COMMUNICATE; ACCESS; SEND; SIDE; PURCHASE; SIDE

Derwent Class: T01

International Patent Class (Main): **G06F-017/60** ; G06F-019/00

File Segment: EPI

?

```
Set     Items   Description
S1     804002   AUCTION? OR REVERSEAUCTION
S2      92070   (LIST OR PRICE)(5N)(ORDER OR ASCEND? OR DESCEND?)
S3   20155220   BID OR BIDS OR BIDDING OR BIDDED OR OFFER?
S4   15135268   SELECT? OR CHOOS? OR CHOSE? OR CHOICE? OR PRESELECT? OR OP-
             TION? ?
S5     565249   DEFAULT?
S6        907   S1(S)S2
S7          3   S6(25N)S5
S8        494   S6(25N)S3
S9    1677574   S4(4N)(CUSTOMER? OR USER? ? OR PARTICIPANT? OR CONSUMER? ?
             OR PEOPLE OR PERSON OR INDIVIDUAL? OR PAYEE? ? OR CLIENT? OR -
             BUYER? ? OR BIDDER? ?)
S10        14   S9(S)S6
S11     43242   S3(3N)LOWEST
S12      2352   S11(S)S1
S13    874387   S4(3N)(NO OR "NOT")
S14        13   S12(25N)S13
S15        10   RD  (unique items)
S16     27496   (DUTCH OR REVERSE)()AUCTION?
S17      6835   S16 NOT PY>1999
S18         1   S17 AND (S4(5N)(AUTOMATIC?))
S19       232   S17 AND S11
S20        15   S19 AND S5
S21        12   RD  (unique items)
S22      1245   S11(5N)(AUTOMATIC? OR WIN OR WINS OR WINNER? ? OR WINNING)
S23        32   S22 AND S17
S24        22   RD  (unique items)
? show file
File   9:Business & Industry(R) Jul/1994-2005/Dec 15
         (c) 2005  The Gale Group
File  15:ABI/Inform(R) 1971-2005/Dec 16
         (c) 2005 ProQuest Info&Learning
File  16:Gale Group PROMT(R) 1990-2005/Dec 16
         (c) 2005 The Gale Group
File 148:Gale Group Trade & Industry DB 1976-2005/Dec 16
         (c)2005 The Gale Group
File 160:Gale Group PROMT(R) 1972-1989
         (c) 1999 The Gale Group
File 275:Gale Group Computer DB(TM) 1983-2005/Dec 16
         (c) 2005 The Gale Group
File 621:Gale Group New Prod.Annou.(R) 1985-2005/Dec 16
         (c) 2005 The Gale Group
File 636:Gale Group Newsletter DB(TM) 1987-2005/Dec 16
         (c) 2005 The Gale Group
File  20:Dialog Global Reporter 1997-2005/Dec 16
         (c) 2005 Dialog
File 476:Financial Times Fulltext 1982-2005/Dec 17
         (c) 2005 Financial Times Ltd
File 610:Business Wire 1999-2005/Dec 16
         (c) 2005 Business Wire.
File 613:PR Newswire 1999-2005/Dec 14
         (c) 2005 PR Newswire Association Inc
File 624:McGraw-Hill Publications 1985-2005/Dec 16
         (c) 2005 McGraw-Hill Co. Inc
File 634:San Jose Mercury  Jun 1985-2005/Dec 15
         (c) 2005 San Jose Mercury News
File 810:Business Wire 1986-1999/Feb 28
         (c) 1999 Business Wire
File 813:PR Newswire 1987-1999/Apr 30
         (c) 1999 PR Newswire Association Inc
```

10/3,K/1 (Item 1 from file: 9)
DIALOG(R)File 9:Business & Industry(R)

03339959 Supplier Number: 117031509
NYSE Still Mulling Direct+ Stops.
(New York Stock Exchange)
Securities Industry News
May 24, 2004
DOCUMENT TYPE: Journal ISSN: 1089-6333 (United States)
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 1244

TEXT:
...source said, referring to one of the structural problems inherent to the two-century-old **auction** system. Since ex-Goldman Sachs IT expert John Thain took over as CEO in mid...

...including the second trade-through exemption that would allow investors to opt out of the **price** -improvement opportunity on an **order** -by-order basis. Although an outright repeal of trade-through is not on the table...

...call for costly technology adjustments that may discourage many brokerages from offering freedom of execution **choice** to their **clients** . The SEC must make the actual process of opting out on a particular order as...

10/3,K/2 (Item 1 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

02707552 541164471
Tendering and Bidding for Access: A Regulator's Guide to Auctions
Menezes, Flavio M; Pitchford, Rohan; Wait, Andrew
Australian Journal of Management v28n3 PP: 345-370 Dec 2003
ISSN: 0312-8962 JRNL CODE: AJM
WORD COUNT: 13408

...TEXT: the description of this auction suggests treating it as a dynamic 'game', the problem each **bidder** must resolve in **choosing** his optimal bid is essentially static in nature. Each **bidder** must **choose** a price at which he will stop the indicator, as long as no other bidder already has done so. The **bidder** **choosing** the highest price wins and pays that **price** . In this fashion, the **descending** **auction** is the strategic equivalent18 of a highest-price sealed-bid **auction** , and hence participants will formulate their bids in similar form in these two **auctions** .

With private values, staying in a rising-bid openoutcry (or open English) auction until the...

10/3,K/3 (Item 2 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

00581052 91-55399
How to Sell a Business at Auction
Guynn, Steven D.; Curtin, David P.

International Financial Law Review v10n9 PP: 38-42 Sep 1991
ISSN: 0262-6969 JRNL CODE: IFL

...ABSTRACT: there are practical considerations involved in conducting a disposal of shares or assets through an **auction** process. The first step in the **auction** process is generally for the seller to retain an investment bank in **order** to establish **price** ranges, identify potential bidders, prepare offering materials, conduct the **auction** , and evaluate the merits and risks of received bids. In the 2nd stage of the **auction** process, bidders are permitted to conduct a limited due diligence review of the business to...

...which should at least include basic guidelines and procedures for the offer. Finally, the seller **selects** the successful **bidder** , and both parties sign a letter of intent and agree to a timetable to negotiate...

10/3,K/4 (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

0017133337 SUPPLIER NUMBER: 115635782 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Bidder preferences among auction institutions.
Ivanova-Stenzel, Radosveta; Salmon, Timothy C.
Economic Inquiry, 42, 2, 223(14)
April, 2004
ISSN: 0095-2583 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 10320 LINE COUNT: 00811

... themselves between entering an auction or playing a fixed lottery, they tend to enter first **price auctions** more than **ascending** .
The most closely related prior study is Ivanova-Stenzel and Sonsino (2004). In this study...

...for the ascending auction. It is a bit jagged, however, indicating that there are some **bidders** making **choices** that are not purely monotonic. For example, a subject may have declined to pay a **price** of 2.1 for the **ascending auction** but agreed to pay a price of 2.8 or 3.5. This is partially an artifact of not allowing one **person** to **choose** at each price. For example, at one point we may observe 35 subjects willing to... ...would lead to a reasonable expectation that, say, for a price of 2.8 a **bidder** is observed **choosing** the ascending, 3.5 sealed bid, switching back to the **ascending** at the next **price** and sealed bid at the one above that, and then staying constant for the rest...price of the ascending auction, e, is increased until we find a point that the **bidder** prefers to **choose** the sealed-bid **auction** . Given a level of risk aversion, (x, and a level of wealth, W, it is...

10/3,K/5 (Item 2 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

13903051 SUPPLIER NUMBER: 79031641 (USE FORMAT 7 OR 9 FOR FULL TEXT)
An IPO for Everyone.(how initial public offerings will be handled)(investment analyst Bill Hambrecht)(Interview)
Gupta, Udayan
Inc., NA
Sept 1, 2001

DOCUMENT TYPE: Interview ISSN: 0162-8968 LANGUAGE: English
RECORD TYPE: Fulltext
WORD COUNT: 3674 LINE COUNT: 00271

... IPO price. -- By contrast, in traditional IPOs, underwriters allocate IPO stock to institutional investors and **select individuals** , who buy it at a discounted price before it begins trading in the public market...

10/3,K/6 (Item 3 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

05204584 SUPPLIER NUMBER: 10649647 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The Hayek hypothesis in experimental auctions: institutional effects and market power.
Davis, Douglas D.; Williams, Arlington W.
Economic Inquiry, v29, n2, p261(14)
April, 1991
ISSN: 0095-2583 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 6064 LINE COUNT: 00516

... experiment had lasted only three more periods. (7)In period 3 of experiment PO1 a **buyer chose** not to trade two profitable units. It is also relevant to note that in four...

...data in Table II is pooled across experience levels in both posted offer and double **auction** markets. (10)We can not rule out the possibility that technical problems contributed to the...

...07 above the competitive equilibrium. (12)Simple supply withholding is never optimal in the double **auction** in a static single period sense. If a seller holds back offers to force prices...
...any profitable sales in the last seconds of the period. Seller withholding in the double **auction** must be motivated by the fear that a low-price sale at the end of...

...to the competitive prediction, but it typically requires more trading periods than in comparable double **auctions** . For example, Davis and Williams [1986] report that five of six posted offer markets were...

10/3,K/7 (Item 1 from file: 636)
DIALOG(R)File 636:Gale Group Newsletter DB(TM)
(c) 2005 The Gale Group. All rts. reserv.

01382759 Supplier Number: 41739935 (USE FORMAT 7 FOR FULLTEXT)
Coke/Dr. Pepper: ALJ says deal illegal, declines to enter order disfavoring Coke
FTC Watch, n335, pN/A
Dec 17, 1990
Language: English Record Type: Fulltext
Document Type: Newsletter; Trade
Word Count: 607

... would be a competitive disadvantage for Coke. Since most beverage company sales are conducted at **auctions** where the best immediately available **price** wins, an **order** restricting Coke would persuade other companies to **choose** other **bidders** in order to avoid delays and possible

complications with the sale, Judge Parker said.
Coke...

10/3,K/8 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

28298232
Traditional Market Scores Over Flower E-mart
FINANCIAL EXPRESS
March 26, 2003
JOURNAL CODE: WFEX LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 953

... winning offer will be chosen at the conclusion of the auction by the creator (the **buyer**). If no **choice** is made by the creator, the lowest offer will automatically be chosen as the winner. RMI socket programming is a network programme which is extensively used for online **auction** and e-commerce platforms. RMI socket programming is basically a network programme which is extensively used for online **auction** and e-commerce platforms. Socket is defined as an endpoint for communication. A socket consists...

...20 acres of land or more," said Mr Thakur. The Maharashtra government is planning an **auction** centre at Goregaon in the western suburbs of Mumbai. The project cost is Rs 22...

...The plan is to start the centre by December, 2003. The reason behind the proposed **auction** centre is to create a transparent marketing system; provide backward and forward linkages; deal in the short term in traditional and cut flowers with separate **auction** systems; in the long term, have pot flowers and garden material; and have a wholesale...

...400,000 stems per day. The Goregaon market will start as an on-the-spot **auction** centre. There will be basic information provided on the Internet. Later, the centre may go...

10/3,K/9 (Item 2 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

25795003 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Four Major Securities Firms Become Investing Partners in the New Boston Options Exchange; A First Look at The Market's Groundbreaking Structure
CANADA NEWSWIRE
October 31, 2002
JOURNAL CODE: WCNW LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1168

... model," Mr. Leibler explains, "lies in the fact that it offers something for everyone: a **price** /time based **order** book where anyone can post prices or take liquidity, a limited facility for BOX participants...

... for those trades quickly and anonymously by offering an even better price for the ultimate **customer** ." ABOUT THE BOSTON **OPTIONS** EXCHANGE (BOX)
---------- The Boston Options Exchange (BOX) will be an equity derivatives market under the...

10/3,K/10 (Item 3 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter

02803594
MOAI Technologies Announces LiveExchange 2.1
PR NEWSWIRE
September 14, 1998
JOURNAL CODE: WPRW LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1246

... flagship product LiveExchange(TM). The new version supports both traditional English auctions, where the bidding **price ascends** , and now the Dutch **auction** format, where the bidding **price descends** . The Dutch **auction** format is a popular **auction** method for selling goods when pricing is not well established or the goods depreciate rapidly. LiveExchange 2.1 also includes enhanced features for **auction** security, sellers' rules, and product searches, further simplifying the hosting of and participation in a...

... features that make the solution even more efficient and valuable to our business. The Dutch **auction** format presents yet another valuable **auction** technique to help us move our inventory faster," stated David Wamsley, Founder and CEO of Adauction.com, a San Francisco-based, online media **auction** house. Recently, using LiveExchange, Adauction.com introduced CountDown(SM), a "drop-price" **auction** format that features premium advertising inventory that fetched as high as $28 cost per thousand...

... in facilitating online trading. As the emerging leader in this rapidly developing arena of online **auctions** , we will continue to raise the bar in providing the best underlying Software architecture coupled with the most feature-rich **auction** software. LiveExchange's superior architecture provides our customers with a solution that is not only easier to deploy and maintain but best addresses their dynamic business requirements. Enhanced **Auction** Features * the Dutch **auction** format is a reverse **auction** where the price set by the seller is progressively lowered until a buyer submits a bid to purchase the item at the current price. The main advantage of the Dutch **auction** is that it moves inventory more rapidly. This process can also be used to **auction** multiple units with the first buyer paying the highest price and subsequent buyers paying less. The Dutch **auction** format is particularly efficient for **auctioning** time-sensitive goods such as tickets, Web banners, or perishable goods such as produce. * Seller's rule enhancements protect the **auctioneer** against low bids or bidding increments that are too small. Incremental pricing rules ensure that...

...way below the true value of an item. The seller's rules also allow the **auctioneer** to close the **auction** at a certain time, depending upon activity in the **auction** or when an acceptable price is reached. * New security features provide the administrator with an easy way to control which users and user groups can participate in specific **auctions** , enabling companies to better protect their sales channels. With the enhanced security features, administrators have extended choices for granting entrance to and participation rights in an **auction** or predefined group of **auctions** , including bidding rights, read-only rights, and view only. * Enhanced search features provide buyers with a sophisticated tool for quickly finding items to be **auctioned** . Drill down capabilities give buyers product details along with their respective **auction** schedules.

Buyers can search the entire **auction** inventory items based on a range of attributes such as price, SKU or part number...

... search features enable buyers to efficiently navigate through a higher number of items to be **auctioned** . Key Benefits and Features of LiveExchange Moai's LiveExchange software application provides a highly efficient...

... through this efficient management of assets or sale of inventory. By hosting their own online **auctions** , companies can achieve price increases of 10-20% from the sale of inventory. LiveExchange's Web-based **auctions** increase profitability as goods pass more quickly through sales channels. Unlike Web **auction** service providers, LiveExchange allows companies to control all business aspects including immediate receipt of payments, the database of customers' **auctioning** habits, products **auctioned** , auction times, minimum bids and trading partners involved. Independently hosted **auctions** provide substantial cost savings by eliminating **auction** service commissions, middlemen fees, transaction costs and administrative fees associated with liquidating excess inventory. Industrial...

...side, full Java application, LiveExchange's object-oriented architecture stands out over other platform-specific, **auction** software solutions in its portability and performance capabilities and ability to easily support new business...

... industry standard COMM and CORBA object models. Companies have the ability to completely brand their **auctions** with the fully customizable templates that are included with LiveExchange. Using LiveExchange 2.1, a company can establish product **auctions** that provide buyers with a range of information such as current high bid, minimum bid, bidder's last bid, bid increment, **auction** closing time, manufacturer's selected retail price, product description, shipping and warranty information, and any...
... help or view a summary of the bids on all items. Administrators can monitor simultaneous **auctions** in real-time and view the status of all the **auctions** in the system based on the following criteria: bid amounts, current total **auction** value, users currently active, and winning, losing and past bids. Pricing and Availability LiveExchange 2...

... California, Moai (pronounced "mo-eye") Technologies is the emerging leader of enterprise-level, Web-based **auction** software. Their premiere product, LiveExchange, is used by corporations, **auction** service providers, and as a departmental solution in business-to-business and business-to-consumer...

... Web site at www.moai.com. /NOTE TO EDITORS: An addendum on the history of **auctions** is available along with artwork. For more information about the history and adoption of **auction** formats, see attached addendum A./ /CONTACT: Carmen Hernandez of Mindshare Communications, 415-896-6454, or...

10/3,K/11 (Item 1 from file: 610)
DIALOG(R)File 610:Business Wire

00280104 200005151136B0754 (USE FORMAT 7 FOR FULLTEXT)
How Much Would You Pay for $1,000?; Onedayfree Uses Cold, Hard Cash During Small Business Week to Promote the Value of its Calendar Auction Model
Business Wire
Monday, May 15, 2000 13:58 EDT
JOURNAL CODE: BW LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT

DOCUMENT TYPE: NEWSWIRE
WORD COUNT: 498

TEXT:
...onto www.onedayfree.com, buyers can purchase the $1,000 instantly, acting as a `natural **buyer** ,' or wait. **Buyers** can **choose** to return to the site
often to monitor activity or they can employ an automated Order Agent to place
a buy **order** for a specified day and **price** as long as there is a $1,000 lot
left. For each day that passes...

...to pay. They no longer have to cope with
existing purchasing limitations experienced with other **auction** models, such as
lack of price and inventory information; possibility of overpaying for items;
and being outbid after waiting a week. The Calendar **Auction** nullifies those
factors.
With its instant purchasing feature, transparent bidding process, and lure of
free items, onedayfree's Calendar **Auction** model provides the most efficient
means of exchange for buyers and sellers of surplus assets...

...and Daniel Friedman, University of
California, Santa Cruz, validates this claim, concluding that the Calendar **Auction** eventually, "could become the leading **auction** format on the Internet."

10/3,K/12 (Item 1 from file: 613)
DIALOG(R)File 613:PR Newswire

00255751 20000131LNM008 (USE FORMAT 7 FOR FULLTEXT)
Peter Mccullagh Elected Chief Executive Officer of E-Chemicals Inc.
PR Newswire
Monday, January 31, 2000 09:02 EST
JOURNAL CODE: PR LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
DOCUMENT TYPE: NEWSWIRE
WORD COUNT: 963

...online marketplace
includes a multi-vendor catalog, auctions and exchanges and an integrated solution allowing **buyers** to seamlessly **select** a product, get
a **price** , and **order** and track shipments online. The breadth of this
e-commerce offering is critical to meeting...

10/3,K/13 (Item 1 from file: 624)
DIALOG(R)File 624:McGraw-Hill Publications

0001527227 I965A63E091B311D9B2A2A31BF74AD7C2
Selected federal business opportunities from www.fedbizopps.gov

Staff
Aviation Week's Homeland Security & Defense, v4, p10
Wednesday, February 16, 2005
JOURNAL CODE: HS LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
DOCUMENT TYPE: Newsletter SECTION HEADING: Business Opportunities|7
ISSN: 0193-4597
WORD COUNT: 931

TEXT:

...12, EA. For this solicitation, Department of State intends to conduct an online competitive reverse **auction** to be facilitated by the third-party reverse **auction** provider, FedBid, Inc. FedBid has developed an online, anonymous, browser-based application to conduct the reverse **auction** . An offeror may submit a series of pricing quotes, which **descend** in **price** during the specified period of time for the aforementioned reverse **auction** . Department of State is taking this action in a an effort to improve vendor access...
... Postell at postellbj@state.gov or FedBid.com at 877-9FEDBID (877-933-3243) or **clientservices** @fedbid.com. The **selected** offeror must comply with the following commercial item terms and conditions. FAR 52.212-1...

10/3,K/14 (Item 2 from file: 624)
DIALOG(R)File 624:McGraw-Hill Publications

01410534
OPTIONS MARKETS PREPARE FOR NEW CHALLENGES AFTER BOX APPROVAL
JB
Securities Week, Vol. 31, No. 3, Pg 1
January 19, 2004
JOURNAL CODE: SW
ISSN: 0149-3582
WORD COUNT: 1,225

TEXT:

...from their perspective--greater possibilities for internalization.

The BOX PIP is a three-second mini- **auction** that allows an **options participant** to submit any size customer **order** for **price** improvement, along with a matching contra order for the **options participant** 's proprietary account at a price of at least one penny better than the prevailing...
?

15/3,K/1 (Item 1 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

02281751 91710776
E-logistics and e-transportation log into the chemical space
Challener, Cynthia
Chemical Market Reporter v260n19 PP: FR8-FR10 Nov 19, 2001
ISSN: 1092-0110 JRNL CODE: CHM
WORD COUNT: 2428

...TEXT: control over who can see their freight. Tenders are designed for awarding long-term contracts. **Auctions** are more suited to spot business and responding to unforeseen events. In closed **auctions** shippers do **not** have to **choose** the **lowest bid** received for the freight, and in open **auctions** the **lowest bid** always wins. Benchmarking gives shippers and carriers a snapshot of the current freight market. Freight...

15/3,K/2 (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)

09230680 Supplier Number: 80320856 (USE FORMAT 7 FOR FULLTEXT)
E-logistics and e-transportation log into the chemical space: Although still in their infancy, e-logistics and e-transportation services are beginning to make their mark in bulk logistics.(Industry Overview)(Statistical Data Included)
Challener, Cynthia
Chemical Market Reporter, v260, n19, pFR 8(3)
Nov 19, 2001
Language: English Record Type: Fulltext
Article Type: Industry Overview; Statistical Data Included
Document Type: Magazine/Journal; Trade
Word Count: 3020

... control over who can see their freight. Tenders are designed for awarding long-term contracts. **Auctions** are more suited to spot business and responding to unforeseen events. In closed **auctions** shippers do **not** have to **choose** the **lowest bid** received for the freight, and in open **auctions** the **lowest bid** always wins. Benchmarking gives shippers and carriers a snapshot of the current freight market. Freight...

15/3,K/3 (Item 2 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)

07821201 Supplier Number: 65305428 (USE FORMAT 7 FOR FULLTEXT)
Waste Web.
Fickes, Michael
Waste Age, v31, n8, pSS6
August, 2000
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 4722

... information included by the seller in the proposal. Second, buyers can request a low-bid **auction** in which price is the only consideration. Buyers will see only the **lowest bid** and have **no** opportunity to

select a higher bid.
Bidders can view the amounts bid by other sellers and may lower...

15/3,K/4 (Item 3 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

07162228 Supplier Number: 60499133 (USE FORMAT 7 FOR FULLTEXT)
Netting new business.(business to business buying on the internet)
Smith, Patricia L.
American Machinist, v144, n3, p112
March, 2000
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 3913

... second choice, open competition, lets suppliers see one another's bids. Reverse auction, the final **choice** , **not** only lets suppliers see other's bids, but it also requires that new bids be lower than the **lowest** submitted **bid** . The company reports that most of its buyers opt for the sealed-bid format. Many...

15/3,K/5 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

45057897 (USE FORMAT 7 OR 9 FOR FULLTEXT)
BID FOR THIS SUPER SANYO HOME ENTERTAINMENT SYSTEM
LOWEST UNIQUE BID GETS THE 'LOT'!!!
MIRROR
October 17, 2005
JOURNAL CODE: FMIR LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 616

(USE FORMAT 7 OR 9 FOR FULLTEXT)

And the good news is that it is the LOWEST UNIQUE bid, which gets the **auction** 'lot'.
That's right, if you bid, for example, 27cent and it is the lowest bid which **no** -one else has **chosen** , you could walk away the with this fabulous Sanyo system for that amount (plus the...

15/3,K/6 (Item 2 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

28298232
Traditional Market Scores Over Flower E-mart
FINANCIAL EXPRESS
March 26, 2003
JOURNAL CODE: WFEX LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 953

...will be chosen at the conclusion of the auction by the creator (the buyer). If **no choice** is made by the creator, the **lowest offer** will automatically be chosen as the winner. RMI socket programming is a network programme which...

15/3,K/7 (Item 3 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

21322716 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Online Auto-Exchange Leader Says Company to Break Even in 2002
Jeff Bennett
KRTBN KNIGHT-RIDDER TRIBUNE BUSINESS NEWS (DETROIT FREE PRESS - MICHIGAN)
February 19, 2002
JOURNAL CODE: KDFP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 990

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... who are using it."
English said Covisint facilitates auctions with all its customers and does **not choose** sides.
"I agree we need to have rules established for auctions," English said. "I'm hearing more and more that suppliers have **bid** the **lowest** price, only to have the business go to a higher bidder. Ground rules would at...

15/3,K/8 (Item 4 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

19986487 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Chess
BIRMINGHAM POST
November 24, 2001
JOURNAL CODE: FBMP LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 952

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... 3
(c)A 9 7 4 2
The West had opened one heart and you **chose** to overcall two **no** -trumps showing the two lowest suits. East bids three clubs, a bid which showed a sound heart raise. South joined in the **auction** with four clubs, West passed and East pressed on with four no-trumps, Key Card...

15/3,K/9 (Item 5 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

19472113 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Firms pitch online for place on GE Frankona legal panel
LAWYER
October 22, 2001
JOURNAL CODE: FLWR LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 379

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... has been extended to legal services.

An online statement from GE asserted: "Though we do **not** always **select** the lowest bid due to fulfilment and service issues with suppliers, e- **auctions** allow GE purchasing managers to monitor competitive pricing and reduce total costs."

The reinsurance company...

15/3,K/10 (Item 6 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter

12690139 (USE FORMAT 7 OR 9 FOR FULLTEXT)
India: Will the Net stamp out middlemen?
the same logic then, influential players across industries will
BUSINESS LINE
September 06, 2000
JOURNAL CODE: FBLN LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 939

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... at the click of a button? Will the CAG not frown upon a PSU officer **not selecting** the lowest bid in an online **auction** , even though the latter may have made a wise, informed decision based on supplier ratings... ?

21/3,K/1 (Item 1 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

01640801 02-91790
Korea stares into the abyss
Lee, Peter
Euromoney n347 PP: 32-37 Mar 1998
ISSN: 0014-2433 JRNL CODE: ERM
WORD COUNT: 6761

ABSTRACT: Last December, Korea staved off **default** by a whisker. As the rest of the world dithered, the US banks came up...
TEXT: Headnote:

Last December, Korea staved off **default** by a whisker. As the rest of the world dithered, the US banks came up...they could stomach. Morgan suggested that pricing on the deal would be determined through a **Dutch** - **auction** process, with international institutions bidding to convert their outstanding loans and buy new bonds, with the **lowest** **bid** that cleared the full $25 billion amount prevailing.

A giant gamble

Some bankers saw the...the plan created unease, particularly linking the debt exchange and new money elements and the **Dutch** **auction** mechanism for establishing pricing. Most bankers reasoned that such a mechanism would produce high margins...

...a higher price than they would were the question of existing loans already resolved.

"The **Dutch** **auction** bothered a lot of the official sector," recalls one banker, "and a number of banks...
...whole deal." The response of Morgan and its supporters was that this was a modified **Dutch** **auction** . Korea would not be obliged to accept the rate and by retaining the option to...of commercial banks' debts for government guaranteed loans, no new money, no government bonds, no **Dutch** **auction** and pricing by negotiation. "We didn't tell people 'here's what's wrong with...mess and must share some responsibility.

Morgan continued to push its plan arguing that the **Dutch** **auction** was the best method for price discovery, but the argument didn't last long. Morgan...

...do the roll-over just because the Koreans wouldn't raise new money through the **Dutch** **auction** ," says a banker who supported Morgan. The Koreans had established that - with the fine details...

...plan [Nick Rohatyn is Jr Morgan's head of emerging markets] because of what the **Dutch** **auction** might mean for them in margin. I got the sense that margin was everything to...asked me to become involved in Korea, the country was well on its way to **default** , haemorrhaging $1-1.7 billion a day from its international reserves. In the first few...

...no second line of defence money, and that all of this would eventually lead to **default** and set a terribly negative precedent for other countries in Asia."

21/3,K/2 (Item 2 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

00750530 93-99751
Using auctions to allocate and price long-term credit
Guasch, J Luis; Glaessner, Thomas
World Bank Research Observer v8n2 PP: 169-194 Jul 1993
ISSN: 0257-3032 JRNL CODE: WBA
WORD COUNT: 11799

...TEXT: projects (moral hazard), which can lead to lower repayment rates and a higher probability of **default** . All these factors can lead to inefficiency in the allocation of funds. This article suggests...will end up with a larger-than-desirable proportion of funds, increasing the probability of **defaults** . There are systematic reasons for supposing that institutions willing to offer the highest bids for...

...not reflect greater efficiency or higher expected revenue to the lender, since the probability of **default** can also be higher.

Another problem auctions share with conventional lending is moral hazard, that...

...lend for riskier projects or investments at higher interest rates, thereby increasing the probability of **default** . The problem looms larger in credit auctions than under conventional, negotiated agreements because in auctions and moral hazard lead to lower repayment rates (higher probability of **default**). And all of them generate inefficiencies in the allocation of credit. There are ways to...pay the same implicit or explicit interest rate--usually the rate just below the cutoff **bid** or below the **lowest** accepted **bid** , whichever is greater. This procedure is used in the sale of long-term U.S...

...The U.S. Forest Service has used English auctions to sell contracts for harvesting timber.

* **Dutch auction** . **Dutch auctions** also use an interest rae clock, but the clock runs backward from a very high...

...when all available funds have been allocated or the clock reaches the floor interest rate. **Dutch auctions** are used in several Eurooean countries for wholesale sales of fruits, vegetables, and flowers.(4... conjectured that only all-inclusive coalitions are viable in first-price auctions (discriminatory price auctions, **Dutch auctions** , and sealed-bid auctions) and that these coalitions appear to be inherently unstable (Graham and...participants.
* Objective. The objective of development credit auctions should be to maximize expected returns, taking **default** risk into account.

* Type of auction. Sealed-bid, discriminatory price auctions with multiple bidding should...

...lend for riskier projects or investments at higher interest rates), thereby increasing the probability of **default** . The caps can be reassessed in light of the performance of the institution. Covenants can...is very close to the highest bid (in a second-price auction) or to the **lowest** awarded **bid** (in a uniform price auction).

6. If collusion is feared, there is a simple reason...

21/3,K/3 (Item 3 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

00605929 92-21032
Fundamentals of Cash Investing
Epstein, Lee
Journal of Cash Management v12n2 PP: 25-30 Mar/Apr 1992
ISSN: 0731-1281 JRNL CODE: JCG
WORD COUNT: 3417

...ABSTRACT: controllment, 5. the determining of market value, 6. reinvestment risk, 7. floating rate securities, 8. **Dutch Auctions** , 9. treatment of bids, 10. tax-exempt investing, 11. general obligation bonds, 12. short-term...
...TEXT: such as commercial paper only inhibits performance and does not enhance safety. Can we imagine **default** of all commercial paper, regardless of the issuer? Issuers **default** ; security structures do not. It is inconceivable that all issuers of a security would **default** .

ACCEPTABLE RISKS

Maturity risk is the only risk short-term investors are able to take... Emperor has no clothes."

Next to making the mistake of choosing an issuer which may **default** , an investor should try to avoid liquidating securities where the market values are less than...

...AA Commercial Paper Composite. Base rates are not equally sensitive to changing economic fundamentals.

UNDERSTANDING **DUTCH AUCTIONS**

One of the more widely used reset mechanisms is known as a " **Dutch Auction** ." **Dutch Auctions** offer a market-driven process which allows investors to set a competitive rate and trade...the decimal may provide a slight advantage in acquiring shares.

The auction agent assembles the **bids** , beginning with the **lowest bid** rate and working up to the point at which there are bids for all the...

...Paper Composite. But even this extra yield may not compensate for a lack of liquidity. **Dutch Auction** securities are uniquely dependent on other investors to redeem investments.

OTHER SECURITIES

Since the first...

21/3,K/4 (Item 4 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

00594303 92-09476
New Notes Bring Fixed Rates at Lower Prices
Payne, Christopher T.

Healthcare Financial Management v46n2 PP: 76, 78 Feb 1992
ISSN: 0735-0732 JRNL CODE: HFM
WORD COUNT: 1547

...ABSTRACT: hospital's financing needs require a significant amount of term bonds, it should explore a **Dutch auction** notes (DAN)/residual interest notes (RIN) issue. Residual interest financing, a new tax-exempt bond...
...TEXT: In this financing structure, the first of the two bond series is referred to as **Dutch auction** notes (DANs). The second series of bonds is called residual interest notes (RINs). Interest rates...

...paid on the DANs and the RINs, giving the net effect of a fixed rate.

DUTCH AUCTION NOTES

Most hospitals are familiar with variable rate demand bonds (VRDBs), a common form of...

...the issuer). In addition, DANs are usually repriced every four to five weeks through a **Dutch auction** mechanism. Since DANs cannot be put, issuers have no need for a liquidity facility. Holders...

...dependent on either the auction process or their brokers to sell their bonds.

In a **Dutch auction** , the bond rate for the next interest period is the **lowest** rate **offered** by potential purchasers at which all bonds can be sold. For example, one issue of...
...are made at an auction, existing holders are required to keep their bonds, at a **default** rate, for the next interest period and until the next auction. The **default** rate is indexed to be slightly higher than the rate expected to clear the market...

21/3,K/5 (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)

06211181 Supplier Number: 54180488 (USE FORMAT 7 FOR FULLTEXT)
OpenSite is high bidder on Web auctioning.(Evaluation)
Rapoza, Jim
PC Week, v16, n12, p123(1)
March 22, 1999
Language: English Record Type: Fulltext
Article Type: Evaluation
Document Type: Magazine/Journal; Tabloid; General Trade
Word Count: 919

... visitors register by entering a password; a handle, which is similar to a nickname; and **default** payment information. A site can let bidders pay by a wide variety of methods, including...

...We also could create an open auction site where visitors could register as sellers. By **default** , the product approves all users registering as bidders and marks all sellers as pending approval...

...format in which the highest bidder wins. OpenSite Auction also supports multiple item auctions and **reverse auctions** where the **lowest bid** wins. We could also accept sealed bids, so that no bidder knew what the

others...

...second-highest bid. A similar format is available in which the highest bidder pays the **lowest bid** .
OpenSite Auction lets visitors make and track bids simultaneously. Senior Analyst Jim Rapoza can be...

21/3,K/6 (Item 2 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

01527325 Supplier Number: 41861364 (USE FORMAT 7 FOR FULLTEXT)
Muni Insurers Advised To Hike Rates By 25%
Global Guaranty, v1, n5, pN/A
Feb 11, 1991
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 366

(USE FORMAT 7 FOR FULLTEXT)
TEXT:
...least 25% if they are to build up enough capital to cushion themselves against future **defaults** and earn a reasonable return, according to a report by Fitch Investors Service Inc.
... leave some monoline primaries and reinsurers with inadequate capital, reducing their ability to handle future **defaults** ."
Average premiums on municipal bond issues charged by the insurers would have to rise 25...

...asserted that the bond insurers may have to be shocked into changing their dependence on " **reverse auction** " pricing, in which he said "the insurer **offering** the **lowest** price and the least constraining conditions wins deals."
"A long-term change in the downward pricing spiral of the past four years could occur after some high-profile **defaults** drive home the benefit of insurance to bondholders," he said. "Also, credit deterioration may encourage...

21/3,K/7 (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

05796777 SUPPLIER NUMBER: 11821362 (USE FORMAT 7 OR 9 FOR FULL TEXT)
New notes bring fixed rates at lower prices. (Financial Manager's Notebook) (Column)
Payne, Christopher T.
Healthcare Financial Management, v46, n2, p76(2)
Feb, 1992
DOCUMENT TYPE: Column ISSN: 0735-0732 LANGUAGE: ENGLISH
RECORD TYPE: FULLTEXT
WORD COUNT: 1610 LINE COUNT: 00118

... In this financing structure, the first of the two bond series is referred to as **Dutch auction** notes (DANs). The second series of bonds is called residual interest notes (RINs). Interest rates...

...paid on the DANs and the RINs, giving the net effect of a fixed rate.
Dutch auction notes

Most hospitals are familiar with variable rate demand bonds (VRDBs), a common form of...

...the issuer). In addition, DANs are usually repriced every four to five weeks through a **Dutch auction** mechanism. Since DANs cannot be put, issuers have no need for a liquidity facility. Holders...

...dependent on either the auction process or their brokers to sell their bonds.

In a **Dutch auction** , the bond rate for the next interest period is the **lowest** rate **offered** by potential purchasers at which all bonds can be sold. For example, one issue of...

...are made at an auction, existing holders are required to keep their bonds, at a **default** rate, for the next interest period and until the next auction. The **default** rate is indexed to be slightly higher than the rate expected to clear the market...

21/3,K/8 (Item 2 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB

04807177 SUPPLIER NUMBER: 09341947 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Recent developments in corporate finance.
Crabbe, Leland E.; Pickering, Margaret H.; Prowse, Stephen D.
Federal Reserve Bulletin, v76, n8, p593(11)
August, 1990
ISSN: 0014-9209 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 6240 LINE COUNT: 00501

... claimed a significantly higher share of corporate cash flow; downgradings of debt accelerated; and bond **default** rates, while still relatively low, began to climb. In contrast, debt-equity ratios based on... s Corporation) were publicly offered because most investors shied away from their higher risk of **default** . Higher-risk borrowers, typically small and medium-sized companies, tended instead to rely on loans...scale. In the past these ratings generally appeared only when corporations on the edge of **default** were downgraded. The relative importance of the other component of speculative issuers, those companies downgraded...

...a long-term decline in business fundamentals, has changed little over the past ten years.

Default rates on corporate bonds of below-investment grade, while still low, have risen, from 1...

...1987 to 4 percent in 1989 (table 2). Moreover, many market analysts expect much higher **default** rates over the next few years, both because the overall quality of the noninvestment-grade bonds has declined and because **defaults** tend to rise as bonds age. Indeed, several recent studies have found cumulative **default** rates for particular cohorts of bonds to be as high as 30 percent over the...

...when a few companies involved in highly leveraged transactions failed to perform up to expectations, **defaulted** on bond issues, and sought bankruptcy protection. Others, seeking to prevent **default** , have reached agreement with bondholders to reschedule debt or are attempting to do so. These...

...investors much more cautious in extending funds to highly leveraged

borrowers.
Uneasiness about rising bond **defaults** contributed to chaotic conditions in the market for speculative-grade bonds early this year as... is commonly adjusted several times a year either by a remarketing agent or through a **Dutch auction** , in which **bids** are ranked from **lowest** to highest and the highest bid that clears the issue will be the price paid...

21/3,K/9 (Item 3 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

03929893 SUPPLIER NUMBER: 07444772 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The world economy, ten years from today. (20 Years: A Special 20th Anniversary Supplement)
Euromoney, pSS3(133)
June, 1989
ISSN: 0014-2433 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT; ABSTRACT
WORD COUNT: 70688 LINE COUNT: 06272

... and secondary markets.
Beyond that, if an international fundraiser can issue bonds in whichever market **offers** the **lowest** terms at any given moment - as the World Bank does - would a global syndication process...growth, an eroding skill base and rising racial tensions.
Most local economists still regard formal **default** by the government, which in March 1988 owed NZ$17.25 billion of the country...bad real estate loans and fraud but also because of junk bonds that go into **default** , then there will be a very strong political reaction to certain types of securities and...not always judicious; they included bonds issued by directly - or indirectly - related entities which later **defaulted** . Nevertheless, Euromoney wrote at the time: We should not allow the shortcomings and failures of...Finally, the government stopped paying for new cement, which could technically be regarded as a **default** .
Despite these and other problems, the jumbo credit was finally signed in January 1978. Within...investment bankers came up against the harsh reality of rule 415 when Exxon announced a **Dutch auction** of $135 million of five-year 11 % notes. it was an experience that few relished...

21/3,K/10 (Item 4 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

02977965 SUPPLIER NUMBER: 04540192 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The world according to ARPS. (adjustable rate and auction rate preferred mutual funds)
Mamis, Robert A.
Inc., v8, p129(2)
Dec, 1986
ISSN: 0162-8968 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
WORD COUNT: 2285 LINE COUNT: 00173

... to amounts as small as $50,000.
Dividends are reset every 49 days via a " **Dutch auction** .' Each bidder puts in for shares at the dividend level he or she would like...

...a disinterested agent--arranges them in ascending order. Buy orders are accumulated starting with the **lowest** dividend **bid** until the available shares are committed. The dividend rate at that cutoff point establishes

the...

...must be at some risk. Sure enough, the auction process is accommodating--barely. Although no **Dutch auction** has failed ...pledge on the part of the issuer to pay up by a certain date. A **defaulted** preferred can stay out in the secondary market forever, like the man without a country...

21/3,K/11 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

03248023 (USE FORMAT 7 OR 9 FOR FULLTEXT)
OVERNIGHT
AFX (UK)
October 27, 1998 7:20
JOURNAL CODE: WAXU LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1334

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... lower house of parliament, is unlikely to pass the government's 1999 budget, and a **default** on foreign debt is likely unless a far-reaching restructuring deal is reached with creditors...

...moment, the U.S. sells 2-and 5-year notes in the single price or " **Dutch auction** " system. Under these rules, bidders pay only the price of the **lowest** accepted **bid** , instead of the actual price they bid.
WASHINGTON - The Treasury Department estimated that it will...

21/3,K/12 (Item 2 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

02549807 (USE FORMAT 7 OR 9 FOR FULLTEXT)
EGYPT: POWER GEN./PRIVATE SECTOR PARTICIPATION MARKET (1)
U.S. and Foreign Commercial Service (US&FCS)
INDUSTRY SECTOR ANALYSIS
July 07, 1998
JOURNAL CODE: FISA LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 4616

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... MW Sidi Krir plant, was awarded to an international consortium led which turned in the **lowest bid** of the nine groups that submitted proposals in October 1997. The agreement is expected to...

...Partial Credit Guarantee.
These guarantees, in general, reduce the international investors' fear of any payment **default** would pay the lender and then seek reimbursement government in such an event. In addition...firms should be aware that while the public-sector purchasing company may simply accept the **lowest bid** meeting the specifications, there is a long history in Egypt of attempts to bargain with one or more of the low bidders to negotiate better terms (**Dutch auction**). Recent legislation, however, has restricted this long-standing practice.
Significantly, in May 1998, the government...

24/3,K/1 (Item 1 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

01915156 05-66148
The efficiency of multi-unit electricity auctions
Elmaghraby, Wedad; Oren, Shmuel S
Energy Journal v20n4 PP: 89-116 1999
ISSN: 0195-6574 JRNL CODE: ENJ
WORD COUNT: 8467

...TEXT: made public knowledge, the shoulder load is auctioned and then the peak. As always, the **lowest bid** in an auction determines the **winner** .","3 The bids for the base, shoulder and peak load, b sub b , b sub...one bid per auction.

Footnote:

15. An alternative implementation could take the form of a **Dutch Auction** where the auctioneer posts a price per MWh for a load slice with a specified...

24/3,K/2 (Item 2 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

01276955 99-26351
Auction format matters: Evidence on bidding behavior and seller revenue
Feldman, Robert A; Reinhart, Vincent
International Monetary Fund Staff Papers v43n2 PP: 395-418 Jun 1996
ISSN: 0020-8027 JRNL CODE: IMF
WORD COUNT: 6489

...TEXT: the bid, b, will win, requiring that it be above the stopout price or the **lowest** -priced **winning bid** , and (2) the excess of the participant's assessment of the value of the gold...lowered until the fixed amount of gold to be auctioned is sold-a descending-price (**Dutch**) **auction** ; alternatively, prices can be progressively increased until arriving at a single price that just exhausts...

24/3,K/3 (Item 3 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

00823720 94-73112
Auctions: Theory and applications
Feldman, Robert A; Mehra, Rajnish
International Monetary Fund Staff Papers v40n3 PP: 485-511 Sep 1993
ISSN: 0020-8027 JRNL CODE: IMF
WORD COUNT: 9987

...TEXT: also found for foreign exchange and refinance credit. Several countries have conducted discriminatory-price or **Dutch auctions** for refinance credit (Romania) and for foreign exchange (Bolivia, Ghana, Jamaica, and Zambia). Other countries...

...price at which the fixed amount supplied at auction is just matched by total demand.

Dutch auction . This type of auction is also referred to as a descending-price auction. It gets...or "uniform price" auction because in the financial community these auctions are referred to as " **Dutch auctions** ," although this would appear to be a misnomer.(5) This type of auction is also...the same price and allocation, or more formally in the same "normal form." Similarly, the **Dutch auction** is strategically equivalent to the first-price, sealed-bid auction since there is a one...

...If all contenders specify their bids by adding a markup to their estimated costs, the **winning bid** will have the **lowest** estimated project costs and will, on average, be too low. In the case of auctions... The English, ascending-price auction;

(2) The second-price, sealed-bid auction;

(3) Tied: The **Dutch auction** and the first-price, sealed-bid auction.

The rankings clearly illustrate the advantage of increased...

...resulting in reduced revenue for the seller. The same reasoning applies to the strategically equivalent **Dutch auction** . In the second-price (uniform), sealed-bid format, by contrast, the winner pays the bid... efficient only if there are two bidders. In this case, the first-price and the **Dutch auctions** will typically not be efficient except in highly restrictive cases. In the second case, when...

...defect from the ring ends the auction. As Smith (1987, p. 52) points out, the **Dutch auction** is perhaps most effective against collusion: "In this auction, since none of the losing bids...prone:

(1) English auction;

(2) Uniform second-price auction;

(3) Discriminatory first-price auction;

(4) **Dutch auction** .

The English auction is potentially the most susceptible to collusion because there is no incentive...for example, with the foreign exchange auction in Romania).(29) In such a situation, a **Dutch auction** may also constitute a feasible and desirable option.

REFINANCE CREDIT

Another situation in which auction...the auction system countries have used different techniques, which basically divide into discriminatory-pricing (including **Dutch auctions**) and uniform-pricing approaches. A possible difficulty with discriminatory pricing is that it may discourage...
Tenders," Journal of Finance, Vol. 16 (March 1961), pp. 8-37.
Vogel, Thomas T., Jr., " **Dutch Auctions** Appear to Be Mixed Blessing for U.S.," Wall Street Journal, January 4, 1993, p...auctions were divided between discriminatory first-price and uniform second-price formats.

5 The traditional **Dutch auction** follows a discriminatory, not a uniform, multiple-unit pricing procedure.

6 This is most easily...

24/3,K/4 (Item 4 from file: 15)
DIALOG(R)File 15:ABI/Inform(R)

00776975 94-26367
Bond investment: Reading US bond auctions
MacRae, Desmond
Global Investor n65 PP: 32-35 Sep 1993
ISSN: 0951-3604 JRNL CODE: GLI
WORD COUNT: 2951

...TEXT: in New York, the US Treasury's fiscal agent, no later than 1 pm. High **bids** (**lowest** interest rate) **win** , with lesser bids also awarded bills, notes or bonds until the entire issue is allocated...

...and five year notes which the US Treasury began to sell in September 1992 in **Dutch auctions** . Allotments are made to the highest bidders but notes are sold at a single price...

...at or near the tail, the lowest bid at which bonds are awarded in non-**Dutch auctions** . Spreads between the average and the lowest bid or stop (the highest bid in terms...in bond prices is fed by unwary bulls bailing out of their losing long positions.

DUTCH AUCTIONS
Investors should be aware of the impact of the Treasury's new **Dutch auctions** of two year and five year notes. Dealers bid on securities as they do now. Highest **bids** (**lowest** in yield) **win** until there are no more bonds to be awarded. Bidders at the stop, the lowest...

...price. The big bond funds, having no incentive to try for tails, may stop bidding. " **Dutch auctions** are only an experiment on the part of the treasury," says Ward McCarthy of Stone...

24/3,K/5 (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)

06281972 Supplier Number: 54425991
New wine, new bottle; the 'Net widens IPO access.(W.R. Hambrecht and Company underwrites an open public stock offering for Ravenswood Winery)(Offerings in the Offing)(New Securities Issues)(Abstract)
Willoughby, Jack
Barron's, v79, n16, p41(1)
April 19, 1999
Language: English Record Type: Abstract
Article Type: Abstract
Document Type: Magazine/Journal; General Trade

ABSTRACT:
...65% of the shares went to retail buyers. W.R. Hambrecht's OpenIPO uses the **Dutch auction** method favored by the US Treasury for its note auctions. Bidders electronically mail their offers to Hambrecht's site, and all the **winning** bidders get the **lowest winning bid** . Hambrecht charged Ravenswood 4% of the offering price, compared to the usual 7% charged by...

24/3,K/6 (Item 2 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

06211181 Supplier Number: 54180488 (USE FORMAT 7 FOR FULLTEXT)
OpenSite is high bidder on Web auctioning.(Evaluation)
Rapoza, Jim
PC Week, v16, n12, p123(1)
March 22, 1999
Language: English Record Type: Fulltext
Article Type: Evaluation
Document Type: Magazine/Journal; Tabloid; General Trade
Word Count: 919

... format in which the highest bidder wins. OpenSite Auction also supports multiple item auctions and **reverse auctions** where the **lowest bid wins** . We could also accept sealed bids, so that no bidder knew what the others had...

24/3,K/7 (Item 3 from file: 16)
DIALOG(R)File 16:Gale Group PROMT(R)
(c) 2005 The Gale Group. All rts. reserv.

06160883 Supplier Number: 53975019 (USE FORMAT 7 FOR FULLTEXT)
M&A IMPACT: OPENIPO MAY EFFECT FEWER BUYOUTS.
Computergram International, pNA
March 1, 1999
Language: English Record Type: Fulltext
Document Type: Newswire; Trade
Word Count: 1137

(USE FORMAT 7 FOR FULLTEXT)
TEXT:
...the way companies go public. WR Hambrecht & Co, established in January 1998, is promoting a " **Dutch auction** " system designed to break the stranglehold that powerful financial institutions have long enjoyed on new ...

...up paying the same price in the end, which is equal to that of the **lowest winning bid** . Thus, if a million shares are being offered, all of the successful bidders will pay...

24/3,K/8 (Item 1 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

11786263 SUPPLIER NUMBER: 58517953 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Meetings Hit the E-Auction Block.
F. BRALEY, SARAH J.
Meetings & Conventions, 34, 13, 17
Dec, 1999
ISSN: 0025-8652 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 559 LINE COUNT: 00046

... to develop a transaction process that we can employ online... in the form of a **reverse auction** ," said Ed Sarraille, president and CEO of the Web site.
The three sales have helped...

...Embassy Suites Port-land Downtown, with a final bid of $125 a night, was the **winner** . It did not **offer** the **lowest** price, but, said Taylor, "we didn't go with the lowest bid because of (its...

24/3,K/9 (Item 2 from file: 148)
DIALOG(R)File 148:Gale Group Trade & Industry DB
(c)2005 The Gale Group. All rts. reserv.

11639392 SUPPLIER NUMBER: 58413952 (USE FORMAT 7 OR 9 FOR FULL TEXT)
THE NEW LAWS OF PRICING.(dynamic pricing)(Industry Trend or Event)
Internet World, 5, 35, 27
Dec 15, 1999
ISSN: 1097-8291 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
WORD COUNT: 4021 LINE COUNT: 00311

... items are awarded to the highest bidders at a price equal to the second-highest **bid** , or the **lowest winning bid** .
Descending Price Auction: Bidding starts at a high price and is progressively lowered until a...

...the auction closes. Often used for services purchasing, in which sellers bid for service contracts.
Reverse Auction : A genuine **reverse auction** allows buyers to specify items they want to buy and sellers to compete to offer...

...efficiently? Here are 5 sites worth checking out
eWanted
Priceline and other sites call themselves **reverse auctions** , but this is what that term really means. In popular categories you can find sellers...

24/3,K/10 (Item 1 from file: 275)
DIALOG(R)File 275:Gale Group Computer DB(TM)
(c) 2005 The Gale Group. All rts. reserv.

02268157 SUPPLIER NUMBER: 53741481 (USE FORMAT 7 OR 9 FOR FULL TEXT)
The Best Auction Site For..
Cohen, Alan
PC Magazine, 192(1)
March 9, 1999
ISSN: 0888-8507 LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 882 LINE COUNT: 00074

... www.travelbids.com
Pick a travel agent the way the government picks contractors: Let the **lowest** bidder **win** . Travel **Bids** offers a **reverse auction** , where it is the seller who bids. Trav-elers make a reservation with an airline...

24/3,K/11 (Item 2 from file: 275)
DIALOG(R)File 275:Gale Group Computer DB(TM)
(c) 2005 The Gale Group. All rts. reserv.

02057133 SUPPLIER NUMBER: 19052915 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Computer auction sites find customers willing to bid online. (OnSale, CyberSwap and AuctionX auction sites) (Company Business and Marketing)
Electronic Advertising & Marketplace Report, v11, n1, p3(1)

Jan 7, 1997
LANGUAGE: English RECORD TYPE: Fulltext
WORD COUNT: 732 LINE COUNT: 00059

... the bidder with the highest bid wins the product at the original bid price. A **Dutch Auction** is also available, in which the highest bidder **wins** the product at the **lowest bid** price. OnSale also features Buy Or Bid Auctions, in which the item goes directly to...

24/3,K/12 (Item 1 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter

08807671
Lowest bid wins **on auction site**
David Hella
ABIX - AUSTRALASIAN BUSINESS INTELLIGENCE (AUSTRALIAN) , p26
December 21, 1999
JOURNAL CODE: WTAU LANGUAGE: English RECORD TYPE: ABSTRACT
WORD COUNT: 105

Lowest bid wins **on auction site**

A **reverse auction** web site company, based in Sydney (New South Wales), launched in November 1999. The **reverse auction** formula means that the **lowest bid wins** the auction and rather than offer goods for sale, the Internet company is offering supply...

24/3,K/13 (Item 2 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter

08744237 (USE FORMAT 7 OR 9 FOR FULLTEXT)
(PR) Valu-net and Bid Freight Global Launch Online Auction for Transportation Industry
PR NEWSWIRE
December 16, 1999
JOURNAL CODE: WPRW LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1011

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... net's overall product selling strategy."
Bid Freight.com uses proprietary auction technology in a " **reverse auction** format where shipping companies can use the Internet to post available loads that carriers can directly **bid** upon, with the **lowest** price **winning** the tender. In an industry where up to 30% of all trucks on the road...

24/3,K/14 (Item 3 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter

08744179 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Valu-net and Bid Freight Global launch online auction for transportation industry
CANADA NEWSWIRE

December 16, 1999
JOURNAL CODE: WCNW LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1019

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... net's overall product selling strategy."
Bid Freight.com uses proprietary auction technology in a " **reverse** " **auction** format where shipping companies can use the Internet to post available loads that carriers can directly **bid** upon, with the **lowest** price **winning** the tender. In an industry where up to 30% of all trucks on the road...

24/3,K/15 (Item 4 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

08681982 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Inverted auction system gets off to a high-flying start
CANBERRA TIMES , CT ed, p14
December 13, 1999
JOURNAL CODE: WCTS LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 176

Suppliers and contractors are being targeted by an online auction site in which the seller **bids** and the **lowest bid wins** .
The **reverse auction** has already been responsible for some million-dollar contracts and the company behind it, Sydney...

24/3,K/16 (Item 5 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

08644168 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Pittsburgh-Based High-Tech Firm's Stock Triples Before Trading
Ken Zapinski and Dan Fitzpatrick
KRTBN KNIGHT-RIDDER TRIBUNE BUSINESS NEWS (PITTSBURGH POST-GAZETTE - PENNSYLVANIA)
December 08, 1999
JOURNAL CODE: KPPG LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 1193

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... will each have a 1 percent stake in FreeMarkets, which uses the Web to conduct **reverse auctions** in which companies around the world square off in brutal cost-cutting competitions to win...FREEMARKETS FACTS AND FIGURES:
-- Conducts Web-based auctions in which companies fight to place the **lowest bid** to **win** corporate supply contracts.
-- Employs more than 300 people, up from around 40 at this time...

24/3,K/17 (Item 6 from file: 20)
DIALOG(R)File 20:Dialog Global Reporter
(c) 2005 Dialog. All rts. reserv.

07902027 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Still Using Business Auction Sites and Paying Up?; The Latest Trend in Auctions Yield a Smarter, Easier Way to Buy and Sell
BUSINESS WIRE
October 25, 1999
JOURNAL CODE: WBWE LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 665

(USE FORMAT 7 OR 9 FOR FULLTEXT)

... most auction sites are vertical, specializing in one industry or product, which limits a buyer.
Reverse auctions were created to address these issues and lessen the buyer's burden. All the buyer has to do is make a detailed request and await the **lowest bid** . The **bid automatically** goes out to a large population of potential suppliers who then compete for the business...
... purchase everything they need. That's why we built Sorcity.com as an all-inclusive **reverse auction** . We believe the buyers are clearly dictating where the auction industry is going."
The buyer...

... more than 57 percent. This is a savings buyers seldom realize on a category-specific **reverse auction** . The buyer said the whole process took only two days and that everyone ended up...

... of New Service Offerings in Electronic Commerce at Electronic Data Systems (EDS). "The all-inclusive **reverse - auction** model gives the buyer a comprehensive sourcing tool and the same service at no extra...

... in the 1999 NAPM Technology Guide, is an Internet hosted, business-to-business all-inclusive **reverse - auction** service. It is a powerful business tool that matches the complex needs of serious buyers...

24/3,K/18 (Item 1 from file: 476)
DIALOG(R)File 476:Financial Times Fulltext

0009024234 B0HFCDOADWFT
Survey - Mastering Finance Part 4: New equity issues and raising cash
RICHARD BREALEY and KJELL NYBORG
Financial Times, Survey London Edition 1 ED, P 13
Monday, June 2, 1997
DOCUMENT TYPE: Surveys; NEWSPAPER LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
Word Count: 3,194

...government securities and is sometimes referred to as a uniform price auction or even a **Dutch auction** . The US has experimented with this auction format for selling two- and five-year Treasury...

...However, in uniform price auctions the winning bidders pay the same price, equal to the **lowest winning bid** , whereas in the discriminatory auction the winning bidders pay the price they bid. In other...

24/3,K/19 (Item 1 from file: 624)
DIALOG(R)File 624:McGraw-Hill Publications

00750450

UPCOMING EPA AUCTION CREATES WAITING GAME FOR SELLERS COURTING BUSINESS
Utility Environment, Vol. 144, No. 15, Pg 4
March 15, 1996
JOURNAL CODE: UER
SECTION HEADING: SO2 Allowance Outlook ISSN: 1503-9379
WORD COUNT: 946

TEXT:

... to bid in this auction,'' said Tradition's Kendall Johnson. Since Tradition was using a **Dutch auction** format, bidders can only do better than they would in the EPA auction, Johnson said.

In a **Dutch auction** , all winning bidders pay the auction clearing price, which is the **lowest winning bid** . EPA, on the other hand, runs a price discriminating auction in which all winning bidders...

24/3,K/20 (Item 2 from file: 624)
DIALOG(R)File 624:McGraw-Hill Publications

0497531
PARTIES WANT A TOTAL OF ABOUT $260 MILLION TO TAKE ASSIGNMENT
Inside FERC, Pg 11
July 5, 1993
JOURNAL CODE: FERC
SECTION HEADING: ORDER 636 COMPLIANCE ISSN: 0-163-948X
WORD COUNT: 340

TEXT:

... shed before it implements order 636. Northern Natural last week announced the results of its **reverse auction** , in which bids represent the amount of compensation that parties require to assume the contracts, with the **lowest bid winning** . If Northern Natural accepts the bids, it will treat the expense as transition costs.

The...

24/3,K/21 (Item 3 from file: 624)
DIALOG(R)File 624:McGraw-Hill Publications

0494764
RUPTURE DISRUPTS TENNESSEE FLOW; EL PASO PLANS BLANCO MAINTENANCE
Inside FERCs Gas Market Report, Pg 14
July 2, 1993
JOURNAL CODE: GMR
SECTION HEADING: TRANSPORTATION ISSN: 8756-3711
WORD COUNT: 1,351

TEXT:

...for the title-transfer service.

Northern Natural also announced winning bidders on Tuesday in its **reverse auction** of unwanted gas-supply contracts and related transportation capacity after bidding closed Monday. Natural Gas...

... The bids represent the amount of compensation parties require to assume a contract, with the **lowest bid winning** . Northern Natural will treat the amount paid to the assuming party as a transition cost...

24/3,K/22 (Item 4 from file: 624)
DIALOG(R)File 624:McGraw-Hill Publications

0408946
THE FEDS SHOULDN'T COMPOUND SOLLY'S FOLLY
Gary Weiss
Business Week, Number 3280, Pg 66
August 24, 1992
JOURNAL CODE: BW
SECTION HEADING: Finance: Commentary ISSN: 0007-7135
WORD COUNT: 756

TEXT:

...bonds.

Right now, Treasury uses a "multiple price" method. Sealed bids are submitted, and the **lowest** interest-rate **bids** are accepted. Thus, different " **winning** " bidders wind up with disparate yields. In the months ahead, the agency will be experimenting with a kind of single-price auction--commonly known as a " **Dutch auction** ."

Here, the auctioneer makes awards at the highest yield necessary to sell all the bonds...

...vice-president of the Public Securities Assn., the Treasury bond dealers trade group. Proponents say **Dutch auctions** would also reduce the possibility of bid rigging--as bidders would have less need to...

...Treasury, and Federal Reserve concluded that there is little evidence to support the view that **Dutch auctions** present a clear financial advantage for the Treasury.

What's more, the regulators acknowledged that **Dutch auctions** could provide an incentive to corner the market. Right now, a bidder who wants to
...
?

```
Set     Items   Description
S1       3247   AUCTION? OR REVERSEAUCTION
S2       8804   (LIST OR PRICE)(5N)(ORDER OR ASCEND? OR DESCEND?)
S3     220307   BID OR BIDS OR BIDDING OR BIDDED OR OFFER?
S4     936865   CUSTOMER? OR USER? ? OR PARTICIPANT? OR CONSUMER? ? OR PEO-
             PLE OR PERSON OR INDIVIDUAL? OR PAYEE? ? OR CLIENT? OR BUYER?
             ? OR BIDDER? ?
S5    1145403   SELECT? OR CHOOS? OR CHOSE? OR CHOICE? OR PRESELECT? OR OP-
             TION? ?
S6      56594   DEFAULT?
S7        162   S1(S)S2
S8        488   S6(4N)(WINNER? ? OR LOWEST OR HIGHEST OR BEST)
S9          1   S1(S)S8
S10     106242   S4(3N)S5
S11         33   S10(S)S7
S12        944   LOWEST(2N)PRICE? ?
S13         24   S12(4N)(WIN OR WINS OR WINNER? ? OR WINNING)
S14         13   S13(S)S1
? show file
File 348:EUROPEAN PATENTS 1978-2005/Dec W02
         (c) 2005 European Patent Office
File 349:PCT FULLTEXT 1979-2005/UB=20051208,UT=20051201
         (c) 2005 WIPO/Univentio
```

14/3,K/1 (Item 1 from file: 348)
DIALOG(R)File 348:EUROPEAN PATENTS

01942030
System and method for reverse auction
System und Verfahren fur eine umgekehrte Versteigerung
Systeme et procede de mise aux encheres inversees
PATENT ASSIGNEE:
DeeCorp Limited, (5136750), Minami-Azabu 5-2-32, Minatu-Ku, Tokyo 106-0047, (JP), (Applicant designated States: all)
INVENTOR:
Furuichi, Katsuhisa c/o DeeCorp Limited, Minami-Azabu 5-2-32, Minatu-ku, Tokyo 106-0047, (JP)
Taniguchi, Kentaro c/o DeeCorp Limited, Minami-Azabu 5-2-32, Minatu-ku, Tokyo 106-0047, (JP)
Yoshikawa, Masazumi c/o DeeCorp Limited, Minami-Azabu 5-2-32, Minatu-ku, Tokyo 106-0047, (JP)
LEGAL REPRESENTATIVE:
Glawe, Delfs, Moll & Partner (100692), Patentanwalte Postfach 26 01 62, 80058 Munchen, (DE)
PATENT (CC, No, Kind, Date): EP 1564668 A1 050817 (Basic)
APPLICATION (CC, No, Date): EP 2005002898 050211;
PRIORITY (CC, No, Date): JP 200438032 040216
DESIGNATED STATES: AT; BE; BG; CH; CY; CZ; DE; DK; EE; ES; FI; FR; GB; GR; HU; IE; IS; IT; LI; LT; LU; MC; NL; PL; PT; RO; SE; SI; SK; TR
EXTENDED DESIGNATED STATES: AL; BA; HR; LV; MK; YU
INTERNATIONAL PATENT CLASS: G06F-017/60
ABSTRACT WORD COUNT: 124
NOTE:
Figure number on first page: 6

LANGUAGE (Publication,Procedural,Application): English; English; English
FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	200533	1569
SPEC A	(English)	200533	5713
Total word count - document A			7282
Total word count - document B			0
Total word count - documents A + B			7282

...SPECIFICATION a product and the suppliers bid the price down. The supplier who has bid the **lowest price wins** the right to supply the buyer with the product as a winning bidder.
A supplier...

...CLAIMS reverse auction to a supplier,
a selection unit selecting a supplier corresponding to a current **lowest** bid **price** as a **winning** bidder if a predetermined reverse **auction** termination condition is satisfied,
a calculation unit calculating a total amount of the pre-auction...

...reverse auction to a supplier,
a selection unit selecting a supplier corresponding to a current **lowest** bid **price** as a **winning** bidder if a predetermined reverse **auction** termination condition is satisfied, and
a determination unit determining a price list of the winning...

...information of the reverse auction to a supplier,
selecting a supplier corresponding to a current **lowest** bid **price** as

a **winning** bidder if a predetermined reverse **auction** termination condition is satisfied,
calculating a total amount of the pre-auction individual transaction values...

...information of the reverse auction to a supplier,
selecting a supplier corresponding to a current **lowest** bid **price** as a **winning** bidder if a predetermined reverse **auction** termination condition is satisfied, and
determining the price list stored in association with the supplier...

...information of the reverse auction to a supplier,
selecting a supplier corresponding to a current **lowest** bid **price** as a **winning** bidder if a predetermined reverse **auction** termination condition is satisfied,
calculating a total amount of the pre-auction individual transaction values...

...information of the reverse auction to a supplier,
selecting a supplier corresponding to a current **lowest** bid **price** as a **winning** bidder if a predetermined reverse **auction** termination condition is satisfied, and
determining the price list stored in association with the supplier...

14/3,K/2 (Item 2 from file: 348)
DIALOG(R)File 348:EUROPEAN PATENTS

01389586
Methods of network auction and network auction support, systems of network auction and server and auction support server, and recording medium
Verfahren, Unterstutzung, System, Server, Unterstutzungsserver und Medien fur Versteigerungen uber ein Netzwerk
Procede, soutien, systeme, serveur, serveur de soutien et medium pour des encheres par reseau
PATENT ASSIGNEE:
SONY CORPORATION, (214021), 7-35 Kitashinagawa 6-chome Shinagawa-ku, Tokyo 141, (JP), (Applicant designated States: all)
INVENTOR:
Fujita, Takeshi, Visionarts, Inc., 1-6-3 Higashi-Gotanda, Shinagawa-ku, Tokyo, (JP)
Endoh, Hitoshi, Visionarts, Inc., 1-6-3 Higashi-Gotanda, Shinagawa-ku, Tokyo, (JP)
Hatta, Nariaki, Visionarts, Inc., 1-6-3 Higashi-Gotanda, Shinagawa-ku, Tokyo, (JP)
Fujikawa, Yasufumi, Visionarts, Inc., 1-6-3 Higashi-Gotanda, Shinagawa-ku, Tokyo, (JP)
Sato, Yutaka, Cybergene. Com Corp., 4-7-35, Kitashinagawa, Shinagawa-ku, Tokyo, (JP)
LEGAL REPRESENTATIVE:
Turner, James Arthur et al (74631), D. Young & Co., 21 New Fetter Lane, London EC4A 1DA, (GB)
PATENT (CC, No, Kind, Date): EP 1178424 A1 020206 (Basic)
APPLICATION (CC, No, Date): EP 2001306616 010801;
PRIORITY (CC, No, Date): JP 2000234722 000802
DESIGNATED STATES: DE; FR; GB
EXTENDED DESIGNATED STATES: AL; LT; LV; MK; RO; SI
INTERNATIONAL PATENT CLASS: G06F-017/60
ABSTRACT WORD COUNT: 114

NOTE:
Figure number on first page: 1

LANGUAGE (Publication,Procedural,Application): English; English; English
FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	200206	928
SPEC A	(English)	200206	10054
Total word count - document A			10982
Total word count - document B			0
Total word count - documents A + B			10982

...SPECIFICATION In such trading sites, if a quantity of trading items is limited, a so-called **auction** approach is used. There are several types for determining a winning bidding price on **auction** . For example, in case there is only one item to sell, an approach to determine...

...in the same manner described above, however, all the bidding prices are set at a **lowest winning price** placed by the last **winning** bidder is adopted.
Generally, in these auctions, a last winning bidder(s) is determined in ...

14/3,K/3 (Item 3 from file: 348)
DIALOG(R)File 348:EUROPEAN PATENTS

01234920
System and method for quantitative competition and recording medium having recorded thereon program for implementing them
System und Verfahren fur den quantitativen Wettbewerb und Speichermedium fur das dafur implementierte Programm
Systeme et methode pour la concurrence quantitative et medium de stockage pour le programme associe
PATENT ASSIGNEE:
NIPPON TELEGRAPH AND TELEPHONE CORPORATION, (2460174), 3-1, Otemachi 2-chome, Chiyoda-ku, Tokyo 100-8116, (JP), (Proprietor designated states: all)
INVENTOR:
Kobayashi, Kunio c/o Nippon Telegr.& Teleph. Corp., Musashino R&D Center 9-11, Midoricho 3-chome, Musashino-shi Tokyo 180-8585, (JP)
Morita, Hikaru c/o Nippon Telegr.& Teleph. Corp., Musashino R&D Center 9-11, Midoricho 3-chome, Musashino-shi Tokyo 180-8585, (JP)
Suzuki, Koutarou c/o Nippon Telegr.& Teleph. Corp., Musashino R&D Center 9-11, Midoricho 3-chome, Musashino-shi Tokyo 180-8585, (JP)
LEGAL REPRESENTATIVE:
Hoffmann, Eckart (5571), Patentanwalt, Bahnhofstrasse 103, 82166 Grafelfing, (DE)
PATENT (CC, No, Kind, Date): EP 1071025 A2 010124 (Basic)
EP 1071025 A3 021030
EP 1071025 B1 050928
APPLICATION (CC, No, Date): EP 2000114946 000719;
PRIORITY (CC, No, Date): JP 99205004 990719; JP 99247060 990901; JP 200016020 000125; JP 200047323 000224
DESIGNATED STATES: DE; FR; GB
EXTENDED DESIGNATED STATES: AL; LT; LV; MK; RO; SI
INTERNATIONAL PATENT CLASS: G06F-017/60
ABSTRACT WORD COUNT: 168
NOTE:
Figure number on first page: 6

LANGUAGE (Publication,Procedural,Application): English; English; English
FULLTEXT AVAILABILITY:

Available Text	Language	Update	Word Count
CLAIMS A	(English)	200104	14844
CLAIMS B	(English)	200539	6595
CLAIMS B	(German)	200539	5913
CLAIMS B	(French)	200539	7179
SPEC A	(English)	200104	12567
SPEC B	(English)	200539	12761
Total word count - document A			27416
Total word count - document B			32448
Total word count - documents A + B			59864

...SPECIFICATION 2, ..., K are arranged to monotonously increase, but by arranging them to monotonously decrease, the **lowest** bidding **price** can be made a **winning** bid.
The one-function h processor is supplied with the initial value IVm)) and the...

...SPECIFICATION the conversion table memory 15, is contained as one bidding condition in the notice of **auction** , for instance. Each bidding device 10m reads out the conversion table from a bulletin board...

...2, ..., K are arranged to monotonously increase, but by arranging them to monotonously decrease, the **lowest** bidding **price** can be made a **winning** bid.
The one-function h processor is supplied with the initial value IVm)) and the...

14/3,K/4 (Item 1 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT

01000998
DATA PROCESSING SYSTEM AND METHOD
SYSTEME ET PROCEDE DE TRAITEMENT DE DONNEES
Patent Applicant/Assignee:
SIT-UP LIMITED, 3rd floor, Stamford Bridge, Fulham Road, London SW6 1HS, GB, GB (Residence), GB (Nationality), (For all designated states except: US)
Patent Applicant/Inventor:
GLASSPOOL Andrew, Sit-Up Limited, 3rd Floor,, Stamford Bridge, Fullham Road, London SW6 1HS, GB, GB (Residence), GB (Nationality), (Designated only for: US)
Legal Representative:
KAZI Llya (et al) (agent), Mathys & Squire, 100 Grays Inn Road, London WC1X 8AL, GB,
Patent and Priority Information (Country, Number, Date):
Patent: WO 200330041 A2 20030410 (WO 0330041)
Application: WO 2002GB4353 20020927 (PCT/WO GB0204353)
Priority Application: WO 2001GB4367 20011001; GB 200126127 20011031
Designated States:
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ OM PH PL PT RO RU SD SE SG SI
SK SL TJ TM TN TR TT TZ UA UG US UZ VC VN YU ZA ZM ZW
(EP) AT BE BG CH CY CZ DE DK EE ES FI FR GB GR IE IT LU MC NL PT SE SK TR

(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZM ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 12735

Fulltext Availability:
Detailed Description

Detailed Description
... losing bid.

This may help to ensure that bidders placing maximum value bids obtain the **auction** item for the **lowest** possible **winning** **price** .

- 13 A sixth aspect provides a method of providing a failing price auction comprising.

setting...

14/3,K/5 (Item 2 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT
(c) 2005 WIPO/Univentio. All rts. reserv.

00899511 **Image available**
DISTRIBUTED FULFILMENT SYSTEM
SYSTEME DE REALISATION EN MODE REPARTI
Patent Applicant/Assignee:
ACEINC PTY LIMITED, Level 3, 30 Kings Park Road, West Perth, Western Australia 6005, AU, AU (Residence), AU (Nationality), (For all designated states except: US)
Patent Applicant/Inventor:
COHEN Andrew, 33 Salvado Street, Cottesloe, Western Australia 6011, AU, AU (Residence), AU (Nationality), (Designated only for: US)
Legal Representative:
MAXWELL Peter Francis (agent), Level 6, 60 Pitt Street, Sydney, New South Wales 2000, AU,
Patent and Priority Information (Country, Number, Date):
Patent: WO 200233601 A1 20020425 (WO 0233601)
Application: WO 2001AU1362 20011022 (PCT/WO AU0101362)
Priority Application: AU 20001019 20001020
Designated States:
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PH PL PT RO RU SD SE SG SI SK
SL TJ TM TR TT TZ UA UG US UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE TR
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 6082

Fulltext Availability:
Detailed Description

Detailed Description
... are received, then the merchant will be notified that no couriers are available.

2 1 **Auction** Principles
The general principles of the **auction** are that prospective couriers will
bid amongst themselves and the **lowest** **priced** offer will **win** .
However, the price charged for the job will, in preferred embodiments, not be the lowest...

...a
price of $4,50,
In the case of a reserve being applied to the **Auction** , where only the lowest price courier is below the reserve price, then that courier shall
...

14/3,K/6 (Item 3 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT

00895558 **Image available**
SYSTEM AND METHOD FOR HIERARCHICAL ADMINISTRATION OF COMPLEX ITEM STRUCTURES FOR ON-LINE AUCTION ENVIRONMENTS
SYSTEME ET PROCEDE D'ADMINISTRATION HIERARCHIQUE DE STRUCTURES D'ELEMENTS COMPLEXES POUR DES ENVIRONNEMENTS DE VENTE AUX ENCHERES EN LIGNE
Patent Applicant/Assignee:
PROCURI COM INC, 3348 Peachtree Street, N.E., Suite 200, Atlanta, GA 30326, US, US (Residence), US (Nationality)
Inventor(s):
BROOKE Steven R, 1200 Mayfield Manor Drive, Alpharetta, GA 30004, US,
MCCLOSKEY Michael A, 5910 Shadewater Drive, Cumming, GA 30041, US,
Legal Representative:
PETTY W Scott (agent), King & Spalding, 191 Peachtree Street, Atlanta, GA 30303-1763, US,
Patent and Priority Information (Country, Number, Date):
Patent: WO 200229698 A2 20020411 (WO 0229698)
Application: WO 2001US42485 20011005 (PCT/WO US0142485)
Priority Application: US 2000238283 20001005; US 2001878627 20010611
Designated States:
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PH PL PT RO RU SD SE SG SI SK
SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE TR
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 7679

Fulltext Availability:
Detailed Description

Detailed Description
... defined components, the chance of a successful auction is greatly

increased.

Bid evaluation for an **auction** varies based on the selected algorithm. There are several types of bid evaluation algorithms currently...
...use. These common algorithms are English, Reverse, Dutch, Fixed-price, and Sealed-bid. An English **auction** is an ascending-price **auction** where bids must be higher in price than existing bids to win. A Reverse **auction** is the same as an English **auction** except that the **auction** is a descending-price **auction** where the **lowest price wins** . A Dutch **auction** is technically an open-outcry, descending-price5multi-unit **auction** where bids are placed for partial quantity and the price decreases for the quantity remaining in the **auction** until all units are sold. A Fixed-price **auction** is one in which there is no bid increment.

The price remains the same throughout...

14/3,K/7 (Item 4 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT
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00895555 **Image available**
GUIDED BUYING DECISION SUPPORT IN AN ELECTRONIC MARKETPLACE ENVIRONMENT
AIDE GUIDEE A LA PRISE DE DECISION D'ACHAT DANS UN ENVIRONNEMENT DE MARCHE ELECTRONIQUE
Patent Applicant/Assignee:
I2 TECHNOLOGIES INC, 11701 Luna Road, Dallas, Texas 75234, US, US (Residence), US (Nationality)
Inventor(s):
SOBRADO Jose A, 7938 North Glen Drive #1079, Irving, TX 75063, US,
MITTAL Shridhar (nmi), 3217 Glenhurst Court, Plano, TX 75093, US,
BURGHLI Tareq S, 30 West Morris Avenue, Lombard, IL 60148, US,
CHATURVEDI Harsha (nmi), 122 London Way, Coppell, TX 75019, US,
Legal Representative:
KENNERLY Christopher W (agent), Baker Botts LLP, 2001 Ross Avenue, Suite 600, Dallas, TX 75201-2980, US,
Patent and Priority Information (Country, Number, Date):
Patent: WO 200229695 A1 20020411 (WO 0229695)
Application: WO 2001US31721 20011005 (PCT/WO US0131721)
Priority Application: US 2000238307 20001005; US 2001842297 20010425
Designated States:
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ
EC EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR
LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PH PL PT RO RU SD SE SG SI SK
SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE TR
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 10228

Fulltext Availability:
Detailed Description

Detailed Description
... ftom buyer 12.

While the example is described as if there is no recommended reverse **auction** 68c, it might be the case that although a recommended reverse **auction** 68c, exists, the probability of success has been deemed too low to justify initiating that recommended reverse **auction** 68c in view of the recommended purchase 68a. The present invention contemplates there being a...small probability might justify bypassing the recommended purchase 68a in favor of a recommended reverse **auction** 68c). One or more threshold probabilities may be applied in connection with any of the ...

...herein. In a second example, buyer 12 does not have time to initiate a reverse **auction** , one or more recommended **auctions** 68b exist (i.e. will conclude in time for buyer 12 to obtain the item...

...catalog exists consistent with parameters 62, and the last bids in one or more recommended **auctions** 68b are less than the prices from supplier catalogs reflected in recommended purchase 68a. In...

...proxy bid (not to exceed a lowest catalog price) may be placed in the recommended **auction** 68b with the highest probability of **winning** at the **lowest price** , deterinined using any suitable technique. If recommended **auction** 68b **auction** completes and the bid is unsuccessful, the item may be purchased from the supplier catalog according to the recommended purchase 68a or, if any other recommended **auctions** 68b are still running, a proxy bid may be placed in one of these recommended **auctions** 68b.

In a third example, the buyer 12 has time to initiate a reverse auction ...

14/3,K/8 (Item 5 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT

00880983 **Image available**
OFFLINE-ONLINE INCENTIVE POINTS SYSTEM AND METHOD
SYSTEME DE POINTS BONUS FONCTIONNANT EN LIGNE ET HORS LIGNE ET PROCEDE CORRESPONDANT
Patent Applicant/Assignee:
YAHOO INC, 3400 Central Expressway, Santa Clara, CA 95051, US, US (Residence), US (Nationality), (For all designated states except: US)
Patent Applicant/Inventor:
BOYD Eric, 3880 Rincon Avenue, Campbell, CA 95008, US, US (Residence), US (Nationality), (Designated only for: US)
BEJAR Arturo, 1920 San Ramon Avenue, Mountain View, CA 94043, US, US (Residence), MX (Nationality), (Designated only for: US)
PAL Anil, 1370 Yukon Terrace, Sunnyvale, CA 94087, US, US (Residence), GB (Nationality), (Designated only for: US)
ROMAN David, 1058 Ashbury Street, San Francisco, CA 94117, US, US (Residence), US (Nationality), (Designated only for: US)
Legal Representative:
CHOU Chien-Wei (Chris) (et al) (agent), Oppenheimer Wolff & Donnelly LLP, 1400 Page Mill Road, Palo Alto, CA 94304, US,
Patent and Priority Information (Country, Number, Date):
Patent: WO 200215081 A1 20020221 (WO 0215081)
Application: WO 2001US24932 20010808 (PCT/WO US0124932)
Priority Application: US 2000638457 20000814
Designated States:

(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG US UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE TR
(OA) BF BJ CF CG CI CM GA GN GQ GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 39379

Fulltext Availability:
Detailed Description

Detailed Description
... on the multiple item/multiple winners format will be described ftirther below.

6.2 DUTCH **AUCTION**
Another **auction** format is known as Dutch **Auction** . The Dutch **Auction** format also involves the **auctioning** of multiple items to multiple successful bidders. In contrast to the Standard **Auction** format, however, the Dutch **Auction** format awards the plurality of items to the top bidders at the price (per unit **lowest** bid **price** among the **winning** bidders. Thus, a successful bidder is not necessarily "penalized" for bidding too high since this...

...price bid by the lowest successful bidder. For example, assume that five items are being **auctioned** off and the top five bidders at the conclusion of the **auction** time period bid $70, $67, $66, $61, and $60, respectively. Instead of each successful bidder...embodiment of the Declining Bid format, the winning bidders do not pay at the bid **price** of the **lowest** successful bid. Instead, the **winning** bidders pay at their respective bids as the bid price is slowly decreased during the time period of the **auction** . In this embodiment, the flowchart of FIG. 1 1 is applicable except for the bid...

14/3,K/9 (Item 6 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT
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00840414
UNIVERSAL METHOD AND SYSTEM FOR CONDUCTING EXCHANGES OVER A NETWORK
PROCEDE ET SYSTEME UNIVERSELS PERMETTANT D'EFFECTUER DES ECHANGES SUR UN RESEAU
Patent Applicant/Assignee:
THEMOMENT INC, 98 East Fourth Avenue, San Mateo, CA 94401, US, US (Residence), US (Nationality), (For all designated states except: US)
Patent Applicant/Inventor:
MOSHAL David Clive, 1855 Pacific Avenue #205, San Francisco, CA 94109, US , US (Residence), ZA (Nationality), (Designated only for: US)
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LENZ Michael Ames, 1179 Judson Drive, Mountain View, CA 94040, US, US (Residence), -- (Nationality), (Designated only for: US)
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ELDRIDGE Lonnie Jackson, 1300 Palos Verdes Drive #9, San Mateo, CA 94403, US, US (Residence), US (Nationality), (Designated only for: US)
Legal Representative:
MAHAMEDI Van (agent), Wilson Sonsini Goodrich & Rosati, 650 Page Mill Road, Palo Alto, CA 94304-1050, US,
Patent and Priority Information (Country, Number, Date):
Patent: WO 200172111 A2 20011004 (WO 0172111)
Application: WO 2001US9992 20010328 (PCT/WO US0109992)
Priority Application: US 2000192533 20000328
Parent Application/Grant:
Related by Continuation to: US 2000192533 20000328 (CIP)
Designated States:
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CO CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG US UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE TR
(OA) BF BJ CF CG CI CM GA GN GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 29534

Fulltext Availability:
Detailed Description

Detailed Description
... is matched up against one seller at a time. In contrast, 1 5 the Dutch **Auction** implements a strategy in which a group of bids will qualify for the seller, and...

...to be the value of the lowest qualifying offer. One common example of such Dutch **Auction** is select Initial Public Offerings on public stock exchanges, in which the highest bidders at...

...pay the highest losing price (designated by the variable OP-PAY-HIGHEST-LOSING) or the **lowest winning price** (designated by the
variable OP-PAY-LOWEST-WINNING). In other examples for a Dutch **Auction** strategy, all the bids will either pay the lowest winning offer (designated by the variable...

...OP PAY-HIGH-LOSING). As with all
exchanges, there are many variations to the Dutch **Auction** strategy. For example, the Dutch **Auction** can be implemented with more than one seller (referred to as "Exchange Dutch"; its configuration...the highest losing bid. Alternatively, the settlement price for all successful buyers is the lowest **winning** bid, or the next **lowest price** beneath each (a stair-step shift downward for each price). If the lowest successful bidder...Hambrecht IPO"-style auction (popularized by the brokerage firm W.R. Hambrecht) in which all **winners** pay the **lowest winning price** . Economists usually model the multi-unit version by assuming the price paid is the highest...

...because this has theoretical properties analogous to Vickrey's single-unit second-price case (@ee **Auction** Theory: A Guide to the

Literature, Forthcoming in Journal of Economic Surveys, by Paul Klemperer
...

...price of another winning bid, so that each winning bid has
a step-down in **price** . The **lowest** **winning** bid may be given a price
of the
highest losing offer. Other variations are possible...

14/3,K/10 (Item 7 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT
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00796241 **Image available**
AUCTION REDEMPTION SYSTEM AND METHOD
SYSTEME ET PROCEDE DE RACHAT D'ENCHERES
Patent Applicant/Assignee:
YAHOO! INC, 3400 Central Expressway, Santa Clara, CA 95051, US, US
(Residence), US (Nationality), (For all designated states except: US)
Patent Applicant/Inventor:
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CONNELLY John Patrick, 156 Dufour Street, Santa Cruz, CA 95060, US, US
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(Nationality), (Designated only for: US)
PANCHAPAKESAN Venkat, 4581 Celia Court, Fremont, CA 94555, US, US
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SOHN Henry Hyunsuk, 1550 Castilleja Avenue, Palo Alto, CA 94306, US, US
(Residence), US (Nationality), (Designated only for: US)
CONWAY David, 1610 Begen Avenue, Mountain View, CA 94040, US, US
(Residence), US (Nationality), (Designated only for: US)
Legal Representative:
CHOU Chien-Wei (Chris) (et al) (agent), Oppenheimer Wolff & Donnelly LLP,
1400 Page Mill Road, Palo Alto, CA 94304, US,
Patent and Priority Information (Country, Number, Date):
Patent: WO 200129750 A1 20010426 (WO 0129750)
Application: WO 2000US28816 20001017 (PCT/WO US0028816)
Priority Application: US 99422114 19991020
Designated States:
(Protection type is "patent" unless otherwise stated - for applications
prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CR CU CZ DE DK DM DZ EE
ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT
LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM
TR TT TZ UA UG US UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE
(OA) BF BJ CF CG CI CM GA GN GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 18566
Fulltext Availability:
Detailed Description

Detailed Description
... variations on the multiple item/multiple winners format will be
described further below.

B. DUTCH **AUCTION**
Another **auction** format is known as Dutch **Auction** . The Dutch **Auction** format also involves the **auctioning** of multiple items to multiple successful bidders. In contrast to the Standard **Auction** format, however, the Dutch **Auction** fon-nat awards the plurality of items to the top bidders at the price (per...

...only do all the winning bidders pay the same price for items but at the **lowest** bid **price** among the **winning** bidders. Thus, a successful bidder is not necessarily "penalized" for bidding too high since this... embodiment of the Declining Bid format, the winning bidders do not,pay at the bid **price** of the **lowest** successful bid. Instead, the **winning** bidders pay at their respective bids as the bid price is slowly decreased during the time period of the **auction** . In this embodiment, the flowchart of FIG. I I is applicable except for the bid...

14/3,K/11 (Item 8 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT

00792486 **Image available**
METHOD AND APPARATUS FOR CONDUCTING AUCTIONS
PROCEDE ET DISPOSITIF POUR LA CONDUITE D'ENCHERES
Patent Applicant/Inventor:
MEYERS Raphael, 56 West Beach Street, Long Beach, NY 11561, US, US (Residence), US (Nationality)
Legal Representative:
PAVANE Martin B (agent), Cohen, Pontani, Lieberman & Pavane, 551 Fifth Avenue, Suite 1210, New York, NY 10176, US,
Patent and Priority Information (Country, Number, Date):
Patent: WO 200125999 A1 20010412 (WO 0125999)
Application: WO 2000US27317 20001004 (PCT/WO US0027317)
Priority Application: US 99157433 19991004; US 99166477 19991119; US 99173956 19991230; US 2000221696 20000731
Designated States:
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY BZ CA CH CN CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE
(OA) BF BJ CF CG CI CM GA GN GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 12530

Fulltext Availability:
Detailed Description

Detailed Description
... the rules may
require that in a Dutch Leader Auction, all item leaders
pay the **price** of the **lowest** **winning** bid.

is Another possible variation, which can be used

in combination with the above versions...

14/3,K/12 (Item 9 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT
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00760540 **Image available**
AUCTION METHOD AND APPARATUS FOR RAISING A FIXED AMOUNT OF CAPITAL
PROCEDE DE VENTE AUX ENCHERES ET APPAREIL POUR LEVER UN MONTANT FIXE DE CAPITAL
Patent Applicant/Inventor:
MICHEL Gerard, 638 Wyndemere Ave., Ridgewood, NJ 07450, US, US (Residence), US (Nationality)
VUCHIC Boris, 10 Beech Avenue, Madison, NJ 07940, US, US (Residence), US (Nationality)
Legal Representative:
HANCHUCK Walter G, Morgan & Finnegan, LLP, 345 Park Ave., New York, NY 10154, US
Patent and Priority Information (Country, Number, Date):
Patent: WO 200073965 A1 20001207 (WO 0073965)
Application: WO 2000US9828 20000526 (PCT/WO US0009828)
Priority Application: US 99321302 19990526
Designated States:
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY CA CH CN CR CU CZ DE DK DM DZ EE ES
FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU
LV MA MD MG MK MN MW MX MZ NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR
TT TZ UA UG US UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE
(OA) BF BJ CF CG CI CM GA GN GW ML MR NE SN TD TG
(AP) GH GM KE LS MW MZ SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 10723

Fulltext Availability:
Detailed Description

Detailed Description
... different prices in the auction the auction is called discriminatory.

In a uniforin first price **auction** , bids are taken for a predetermined number of identical units. When all of the units...

...to winning bidders at a unifon-n price. The uniform price is set at the **lowest winning** bid **price** . A 'form second price **auction** works in the same manner as the uniform first price **auction** .
uni I
However, the predetermined number of bids are awarded to all winning bidders at...

14/3,K/13 (Item 10 from file: 349)
DIALOG(R)File 349:PCT FULLTEXT
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00747100 **Image available**

METHOD AND APPARATUS FOR ELECTRONICALLY PROCESSING TRANSACTIONS FOR VARIABLY PRICED GOODS AND SERVICES, AND THE PRODUCTION OR AVAILABILITY PLANNING OF SAME

PROCEDE ET SYSTEME DE TRAITEMENT ELECTRONIQUE DE TRANSACTIONS DE BIENS ET DE SERVICES A PRIX VARIABLES, ET PLANIFICATION DE LA PRODUCTION OU DE LA MISE EN MARCHE DESDITS BIENS ET SERVICES

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Legal Representative:
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Patent and Priority Information (Country, Number, Date):
Patent: WO 200060491 A2 20001012 (WO 0060491)
Application: WO 2000US8855 20000403 (PCT/WO US0008855)
Priority Application: US 99286485 19990405
Designated States:
(Protection type is "patent" unless otherwise stated - for applications prior to 2004)
AE AG AL AM AT AU AZ BA BB BG BR BY CA CH CN CR CU CZ DE DK DM DZ EE ES FI GB GD GE GH GM HR HU ID IL IN IS JP KE KG KP KR KZ LC LK LR LS LT LU LV MA MD MG MK MN MW MX NO NZ PL PT RO RU SD SE SG SI SK SL TJ TM TR TT TZ UA UG UZ VN YU ZA ZW
(EP) AT BE CH CY DE DK ES FI FR GB GR IE IT LU MC NL PT SE
(OA) BF BJ CF CG CI CM GA GN GW ML MR NE SN TD TG
(AP) GH GM KE LS MW SD SL SZ TZ UG ZW
(EA) AM AZ BY KG KZ MD RU TJ TM
Publication Language: English
Filing Language: English
Fulltext Word Count: 7947

Fulltext Availability:
Detailed Description

Detailed Description

... 108 to fulfill incomplete matches. Routines 108 may include narrow cast distribution 110, on-line **auction** 112, broadcast distribution 114, off-line race methods 116, or other routines 1 18. Narrow...only want bids having San Francisco to New York round trips for example. On line **auction** procedure 112 puts out the closest matches (aggregated or individual) to sellers and allows the sellers to **auction** for the sale, **lowest price winning** , assuming the price meets the buyer criteria. Broadcast distribution 114 sends all the closest matches...

?

```
Set      Items   Description
S1         552   (REVERSE OR DUTCH)()AUCTION? ?
S2        2830   (LIST OR PRICE)(5N)(ORDER OR ASCEND? OR DESCEND?)
S3      763692   BID OR BIDS OR BIDDING OR BIDDED OR OFFER?
S4       16003   DEFAULT?
S5     1317267   SELECT? OR CHOOS? OR CHOSE? OR CHOICE? OR PRESELECT? OR OP-
             TION? ?
S6     1874575   CUSTOMER? OR USER? ? OR PARTICIPANT? OR CONSUMER? ? OR PEO-
             PLE OR PERSON OR INDIVIDUAL? OR PAYEE? ? OR CLIENT? OR BUYER?
             ? OR BIDDER? ?
S7           5   S1 AND S2
S8           6   S1 AND (LOWEST(4N)S3)
S9          10   S7 OR S8
File   2:INSPEC 1898-2005/Dec W1
         (c) 2005 Institution of Electrical Engineers
File  35:Dissertation Abs Online 1861-2005/Nov
         (c) 2005 ProQuest Info&Learning
File  65:Inside Conferences 1993-2005/Dec W2
         (c) 2005 BLDSC all rts. reserv.
File  99:Wilson Appl. Sci & Tech Abs 1983-2005/Oct
         (c) 2005 The HW Wilson Co.
File 474:New York Times Abs 1969-2005/Dec 15
         (c) 2005 The New York Times
File 475:Wall Street Journal Abs 1973-2005/Dec 15
         (c) 2005 The New York Times
File 583:Gale Group Globalbase(TM) 1986-2002/Dec 13
         (c) 2002 The Gale Group
File 256:TecInfoSource 82-2005/Feb
         (c) 2005 Info.Sources Inc
```

9/5/1 (Item 1 from file: 2)
DIALOG(R)File 2:INSPEC

09475374 INSPEC Abstract Number: C2005-08-1290D-063
Title: Auctions of homogeneous goods with increasing returns: experimental comparison of alternative " Dutch " auctions
Author(s): Katok, E.; Roth, A.E.
Author Affiliation: Smeal Coll. of Bus., Pennsylvania State Univ., University Park, PA, USA
Journal: Management Science vol.50, no.8 p.1044-63
Publisher: Inst. Oper. Res. & Manage. Sci,
Publication Date: Aug. 2004 Country of Publication: USA
CODEN: MSCIAM ISSN: 0025-1909
SICI: 0025-1909(200408)50:8L.1044:AHGW;1-Z
Material Identity Number: M120-2004-010
Language: English Document Type: Journal Paper (JP)
Treatment: Theoretical (T)
Abstract: Most business-to-business (B2B) auctions are used to transact large quantities of homogeneous goods, and therefore use multiunit mechanisms. In the B2B context, bidders often have increasing returns to scale, or synergies. We compare two commonly used auction formats for selling multiple homogeneous objects, both sometimes called " **Dutch** " **auctions** , in a set of value environments that include synergies and potentially subject bidders to the "exposure" and "free-riding" problems. We find that the **descending - price** auction, best known for its use in the Dutch flower auctions, is robust and performs well in a variety of environments, although there are some situations in which the **ascending** uniform- **price** auction similar to the one used by eBay better avoids the free-riding problem. We discuss the factors that influence each mechanism's performance in terms of the overall efficiency, the informational requirements, the seller's revenue, and the buyer's profit. (39 Refs)
Subfile: C E
Descriptors: commerce; game theory; pricing; procurement
Identifiers: business-to-business auctions; homogeneous goods auction; Dutch flower auctions; free riding problem; game theory; procurement auctions
Class Codes: C1290D (Systems theory applications in economics and business); C1290F (Systems theory applications in industry); C1140E (Game theory)

9/5/2 (Item 2 from file: 2)
DIALOG(R)File 2:INSPEC

09290702 INSPEC Abstract Number: C2005-04-7100-044
Title: Auction equilibrium strategies for task allocation in uncertain environments
Author(s): Same, D.; Hadad, M.; Kraus, S.
Author Affiliation: Dept. of Comput. Sci., Bar-Ilan Univ., Ramat-Gan, Israel
Conference Title: Cooperative Information Agents VIII. 8th International Workshop, CIA 2004. Proceedings (Lecture Notes in Artificial Intelligence Vol.3191) p.271-85
Editor(s): Klusch, M.; Ossowski, S.; Kashyap, V.; Unland, R.
Publisher: Springer-Verlag, Berlin, Germany
Publication Date: 2004 Country of Publication: Germany xi+302 pp.
ISBN: 3 540 23170 6 Material Identity Number: XX-2004-02231

Conference Title: Cooperative Information Agents VIII. 8th International Workshop, CIA 2004. Proceedings
Conference Sponsor: TranSIT GmbH, Germany; URJC Decision Eng. Lab. (DMR), Spain; Whitestein Technol., Switzerland; Spanish Assoc. for Artificial Intelligence, Spain; AgentLink III, EU FP6 Coordinating Action
Conference Date: 27-29 Sept. 2004 Conference Location: Erfurt, Germany
Language: English Document Type: Conference Paper (PA)
Treatment: Theoretical (T)
Abstract: In this paper, we address a model of self interested information agents competing to perform tasks. The agents are situated in an uncertain environment while different tasks dynamically arrive from a central manager. The agents differ in their capabilities to perform a task under different world states. Previous models concerning cooperative agents aiming for a joint goal are not applicable in such environments, since self interested agents have a motivation to deviate from the joint allocation strategy, in order to increase their own benefits. Given the allocation protocol set by the central manager, a stable solution, is a set of strategies, derived from an equilibrium where no agent can benefit from changing its strategy given the other agents' strategies. Specifically, we focus on a protocol in which, upon arrival of a new task, the central manager starts a **reverse auction** among the agents, and the agent who **bids** the **lowest** cost wins. We introduce the model, formulate its equations and suggest equilibrium strategies for the agents. By identifying specific characteristics of the equilibria, we manage to suggest an efficient algorithm for enhancing the agents' calculation of the equilibrium strategies. A comparison with the central allocation mechanism, and the effect of environmental settings on the perceived equilibrium are given using several sample environments. (12 Refs)
Subfile: C
Descriptors: commerce; multi-agent systems; protocols; resource allocation; task analysis; uncertain systems
Identifiers: auction equilibrium strategies; task allocation; uncertain environments; self interested information agents; cooperative agents; joint allocation strategy; allocation protocol; **reverse auction** ; central allocation
Class Codes: C7100 (Business and administration); C6170 (Expert systems and other AI software and techniques); C1290D (Systems theory applications in economics and business)

9/5/3 (Item 3 from file: 2)
DIALOG(R)File 2:INSPEC

08561724 INSPEC Abstract Number: C2003-04-7120-038
Title: Increasing realized revenue in a Web based Dutch auction
Author(s): Ravi Kothari; Mukesh Mohania; Kambayashi, Y.
Author Affiliation: IBM-India Res. Lab., New Delhi, India
Conference Title: E-Commerce and Web Technologies. Third International Conference, EC-Web 2002. Proceedings (Lecture Notes in Computer Science Vol.2455) p.7-16
Editor(s): Bauknecht, K.; Min Tjoa, A.; Quirchmayr, G.
Publisher: Springer-Verlag, Berlin, Germany
Publication Date: 2002 Country of Publication: Germany xiv+414 pp.
ISBN: 3 540 44137 9 Material Identity Number: XX-2002-02757
Conference Title: E-Commerce and Web Technologies. Third International Conference, EC-Web 2002. Proceedings
Conference Date: 2-6 Sept. 2002 Conference Location: Aix-en-Provence, France
Language: English Document Type: Conference Paper (PA)

Treatment: Practical (P)
Abstract: One variant of the **Dutch auction** roughly corresponds to a multi-unit, progressively **ascending** , uniform **price** , **lowest** winning **bid** , open auction. The overall revenue realized by the auctioneer in such an auction is given by R=Q*pw where, Q is the number of units of the item being auctioned, and pw is the **lowest** winning **bid** price at the end of the auction. R is only dependent on pw (Q being fixed) and an interesting question is whether it is possible to increase R. We propose a method for increasing pw (and consequently R). Given that the maximum bid that a bidder places reflects his or her valuation, our method relies on increasing the valuation of those bidders whose valuations are in close proximity to the **lowest** winning **bid** price. We propose achieving this objective through the use of a coupon, which is introduced at an algorithmically determined time during the auction, and which, if introduced, assumes a nondecreasing face value. The coupon can be used by all participants-the price paid by participants with winning bids utilizing the coupon is discounted by the face value of the coupon at the end of the auction process. Assuming other things are equal, participants with **bids** at or near the **lowest** winning **bid** price during the auction are more likely to use the coupon and increase their bids by an amount in excess of their valuation (the excess being recovered through the use of the coupon) thereby creating additional competition and potentially increasing pw. We present an algorithm that determines, based on present auction dynamics, if a coupon should be introduced, the initial face value of it, and possible subsequent revisions of the coupon face value. We also present a simple example to illustrate the algorithmic steps and illustrate the increase in R that results as a consequence of the proposed methodology. (8 Refs)
Subfile: C
Descriptors: electronic commerce; Web sites
Identifiers: Web-based **Dutch auction** ; multi-unit auction; uniform price auction; **lowest** winning **bid** auction; open auction; realized revenue increase; coupon usage; nondecreasing face value; coupon face value revision; e-commerce
Class Codes: C7120 (Financial computing); C7210N (Information networks); C7180 (Retailing and distribution computing)

9/5/4 (Item 1 from file: 35)
DIALOG(R)File 35:Dissertation Abs Online

02035768 ORDER NO: AADAA-I3143109
Auction design for multi-item procurement
Author: Mishra, Debasis
Degree: Ph.D.
Year: 2004
Corporate Source/Institution: The University of Wisconsin - Madison (0262)
Supervisor: Dharmaraj Veeramani
Source: VOLUME 65/08-B OF DISSERTATION ABSTRACTS INTERNATIONAL. PAGE 4224. 188 PAGES
Descriptors: ENGINEERING, INDUSTRIAL
Descriptor Codes: 0546
ISBN: 0-496-01081-6

Companies have traditionally made sourcing decisions for procurement of products and services by using a "Request for Quotation" (RFQ) process, in which suppliers are chosen based on bids they submit in response to the RFQ. With the advancement of Internet technologies,

reverse auctions have gained popularity. However, this kind of auction is typically used in the context of procurement of a single item. Even when used for multi-item procurement, the current practice is to procure these items using a series of sequential single-item auctions. Companies and their suppliers can benefit from multi-item procurement auctions that consider complementarity and substitutability between items. In the current research, we design and analyze iterative auctions to procure multiple items simultaneously.

We consider a single-buyer model, where a manufacturer wants to procure multiple items simultaneously from a set of suppliers. We consider three procurement settings: (i) homogeneous items; (ii) heterogeneous items and every supplier can supply at most one item; and (iii) heterogeneous items and suppliers can supply any set (combination) of items. For each of these settings, we design **reverse auctions** and **ascending price** auctions. The design and analysis of **reverse auctions** parallels that of **ascending price** auctions for the single-seller model (one seller and many buyers) found in the literature. Our design and analysis of **ascending price** auctions for the single-buyer model is unique in the literature.

All our auctions implement the Vickrev-Clarke-Groves outcome. Thus, they achieve economic efficiency, and truthful bidding is an <italic>ex post</italic> Nash equilibrium for suppliers. We show that **ascending price** auctions are superior to **reverse auctions** in terms of information revelation, speed of convergence, preference elicitation and communication overhead.

9/5/5 (Item 1 from file: 99)
DIALOG(R)File 99:Wilson Appl. Sci & Tech Abs

2885980 H.W. WILSON RECORD NUMBER: BAST05115410
Bidders Beware: The Ins and Outs of Reverse Auctions
Fischbach, Amy Florence;
Electrical Construction and Maintenance v. 104 no2 (February 2005) p. C14, C16, C18 ISSN: 0013-4260 LANGUAGE: English RECORD STATUS: Corrected or revised record

ABSTRACT: The writer reviews the advantages and disadvantages of online **reverse auctions** applied to the electrical contracting industry. **Reverse auctions** have the main aim of getting the **lowest** possible **bid** for products or services. Unlike the case of traditional auctions where the price goes up, **reverse auctions** drive down the cost to a specified deadline. This type of bidding generally requires the bidders to reveal their prices to each other, constituting another form of bid shopping. The danger in such auctions is that the owner or general contractor may look only at the price, without taking into account the bidders' work history, experience, or other related qualifications.

DESCRIPTORS: Electric contractors; Internet auctions; Letting of contracts ;

9/5/6 (Item 1 from file: 474)
DIALOG(R)File 474:New York Times Abs

00737380 NYT Sequence Number: 098216761118
(IMF announces change in bidding method at 5th auction so that 780,000 ounces of gold will be offered at average price of acceptable bids and

delivered through Bank of England. In previous 2 auctions, gold was sold for price bid. 1st 2 auctions were held using Dutch auction **method, in which** lowest **acceptable** bid **determines price of all bids (S).)**
United Press International
New York Times, Col. 1, Pg. 71
Thursday November 18 1976
DOCUMENT TYPE: Newspaper JOURNAL CODE: NYT LANGUAGE: English
RECORD TYPE: Abstract

COMPANY NAMES: INTERNATIONAL MONETARY FUND (IMF); MONETARY FUND, INTERNATIONAL; IMF
DESCRIPTORS: GOLD; AUCTIONS

9/5/7 (Item 1 from file: 583)
DIALOG(R)File 583:Gale Group Globalbase(TM)

09680654
HMM introduces Internet **reverse auction** system
South Korea: New **reverse auction** system from HMM
The Korea Herald (XBF) 22 Jan 2002 Online
Language: ENGLISH

In a **bid** to purchase the **lowest** priced fuel, <a South Korea-based shipping firm>, Hyundai Merchant Marine (HMM) has set up a new Internet **reverse auction** system that allows ships to fill in the amount and the type of fuel it requires on the computer. The information will be passed to the manager's computer, which then will post the order on the Internet **reverse auction** site and will match with the company that **offers** the **lowest bid** . HMM will buy 40% of its total one mn tons fuel purchase for year 2002 via this Internet **reverse auction** system. It is also planning to use the same auction system to buy its shipping materials and parts in March 2002.

COMPANY: HYUNDAI MERCHANT MARINE; HMM; INTERNET

PRODUCT: Refined Oil Products (2911RO); Water Transportation (4400);
EVENT: General Management Services (26); Product Design & Development (33); Planning & Information (22); Capital Expenditure (43);
COUNTRY: South Korea (9SOK);

9/5/8 (Item 1 from file: 256)
DIALOG(R)File 256:TecInfoSource

00137355 DOCUMENT TYPE: Review

PRODUCT NAMES: Auctions (840581)

TITLE: Reversal of Fortune:...online reverse auction ...
AUTHOR: Kalin, Sari
SOURCE: Darwin Magazine, v2 n2 p12(1) Feb 2002
ISSN: 0894-9301
HOMEPAGE: http://www.darwinmag.com

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

In online **reverse auctions** , suppliers compete against one another to win business by **offering** the **lowest bid** . Sellers are able to undercut each other in real time very quickly, and **reverse auction** service providers, such as Ariba, Commerce One, and FreeMarkets, claim that buyers can save up to 50 percent on components. However, some research shows that savings on these components may not be nearly that high, and in fact, the savings may be minimal. This is because the low bid seen on the screen may not stand up to scrutiny. The seller may not have included something in the bid, or may not be able to meet the buyer's quality standards. There are also hidden costs inherent in switching suppliers, such as travel time to check on a new supplier's performance. In addition, there may be an initially longer lead time while the new supplier gets up to speed and becomes accustomed to doing business with the new buyer. This may also lead to having to keep more goods in inventory. The focus of **reverse auctions** is to reduce supplier margins, instead of finding ways for buyers and suppliers to cooperate to reduce the cost of delivering goods or services.

COMPANY NAME: Vendor Independent (999999)
DESCRIPTORS: Auctions; B2B Marketplaces; E-Commerce; E-Purchasing
REVISION DATE: 20020630

9/5/9 (Item 2 from file: 256)
DIALOG(R)File 256:TecInfoSource

00120802 DOCUMENT TYPE: Review

PRODUCT NAMES: Pricing (830292)

TITLE: The New Laws of Dynamic Pricing
AUTHOR: Andrews, Whit
SOURCE: Internet World, v5 n35 p26(7) Dec 15, 1999
ISSN: 1097-8291
HOMEPAGE: http://www.iw.com

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

A discussion of 'the new laws of dynamic pricing' looks at how companies can sell things. Pricing models described include highest- **price** sale, second highest- **price** option, **descending price** auction, sealed-bid auction, **reverse auction** , demand aggregation, time-for- money, and customized pricing formats. These sales and pricing models reflect a trend toward a time when 'every purchase will be a tiny negotiation, conducted via point-and-click or software bot.' The availability of goods online is changing the supply and demand model for pricing products for specific geographical areas. With computers acting as sales clerks and 'digital wallets,' negotiating is easy. Topics covered include the need to consider every product as a candidate for dynamic pricing; treating database construction as the most critical technical task in an organization; seeking all-new opportunities; dynamic pricing by such organizations as eWanted, VolumeBuy, OutletZoo, DealTime, and NexTag; understanding what constitutes the new 'currency' other than money, such as credit ratings; educating the buyer; preparing to deal with bots; and the need to get started right away in a new way of thinking about and implementing pricing models.

COMPANY NAME: Vendor Independent (999999)
SPECIAL FEATURE: Charts Screen Layouts
DESCRIPTORS: Auctions; E-Commerce; Models; Pricing
REVISION DATE: 20010130

9/5/10 (Item 3 from file: 256)
DIALOG(R)File 256:TecInfoSource

00116231 DOCUMENT TYPE: Review

PRODUCT NAMES: OpenSite Auction (704733); LiveExchange (730921)

TITLE: What Am I Cyberbid?
AUTHOR: O'Connell, Brian Teach, Edward
SOURCE: CFO, v15 n1 p22(1) Jan 1999
ISSN: 8756-7113
HOMEPAGE: http://www.cfonet.com

RECORD TYPE: Review
REVIEW TYPE: Product Analysis
GRADE: Product Analysis, No Rating

OpenSite Technologies' OpenSite Auction and Moai Technologies' LiveExchange are highlighted in a discussion of online auctioneering. OpenSite allows companies to host **price - ascending** English auctions or **price - descending Dutch auctions** and provides a registration page that permits sellers to verify bidders' e-mail sites. Private bidding communities can also be created with automated registration, says OpenSite's CEO Michael Brader-Araje. Internet auctions were a $3 billion business in 1997, a market expected to reach $52.6 billion by 2002. Web services now support business-to-business auction activities, and, in time, every major auctioneer will have a Web service. Various companies specialize in particular lines of goods, including industrial or lab equipment or electronic parts. Some purchase merchandise from a maker, or sell it on consignment. With OpenSite, administrators can score bidders by their consistency in following up winning bids with payments that conform to the seller's terms of sale. Auctions can be suitably structured so that, for example, sellers take only bids from those with higher scores. With LiveExchange, sellers can increase prices by as much as 20 percent, since the market, rather than the seller, sets the prices.

COMPANY NAME: Siebel Systems Inc (608246); Moai Technologies Inc (651915)
SPECIAL FEATURE: Screen Layouts Charts
DESCRIPTORS: Auctions; E-Commerce; Internet Marketing; Sales Force Automation
REVISION DATE: 20020130
?

Class: 705/26,27,37,80

Access DB# 23514

SEARCH REQUEST FORM

Scientific and Technical Information Center

Requester's Full Name: Yogesh C. Garg Examiner # : 78595 Date: 12/13/05
Art Unit: 3625 Phone Number 272-6756 Serial Number: 09/715837
Mail Box Location: _____ Results Format Preferred (circle): PAPER DISK E-MAIL

If more than one search is submitted, please prioritize searches in order of need.

****

Please provide a detailed statement of the search topic, and describe as specifically as possible the subject matter to be searched. Include the elected species or structures, keywords, synonyms, acronyms, and registry numbers, and combine with the concept or utility of the invention. Define any terms that may have a special meaning. Give examples or relevant citations, authors, etc, if known. Please attach a copy of the cover sheet, pertinent claims, and abstract.

Date Filed: 11/6/2000 ✓Applicant(s) ~~Robert H. Shelton~~ PIUSH GUPTA.

Priority Date: CIP of 09/441031, 11/16/1999 & 60/165810 filed on 11/16/1999

Assignee : LIQUIDPRICE.COM, INC., A DELAWARE CORPORATION
3930 FREEDOM CIRCLE
SANTA CLARA, CALIFORNIA 95054

DESCRIPTION PLS. REFER TO AMENDED CLAIM 1 PRINTED IN "REMARKS" RECEIVED W/AMENDMENT 0N 10/11/2005, COPY ENLCOSED. PRIOR ART NEEDED FOR THE UNDERLINED LIMITATIONS, " IF THERE ARE MULTIPLE OFFERS....DOES NOT .SELECT FROM THE MULTIPLE OFFERS"

KEYWORDS

(REVERSE AUCTION OR DUTCH OR BUYER DRIVEN) AUCTION. (RESERVE OR MAXIMUM) PRICE. MULTIPLE OR SEVERAL OR PLURALITY) OFFERS LOWER OR EQUAL THAN RESERVE PRICE. (SELECT OR CHOOSE) OFFER.

Copies of BIB. And Remarks including the claim is enclosed.

****

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320 - 349

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Bib Data Sheet

CONFIRMATION NO. 6927

SERIAL NUMBER	FILING DATE	CLASS	GROUP ART UNIT	ATTORNEY DOCKET NO.
09/715,837	11/16/2000 RULE	705	2164	LIQD.P0007X

APPLICANTS

Piyush Gupta, Cupertino, CA;

**** CONTINUING DATA ***************************

THIS APPLICATION IS A CIP OF 09/441,031 11/16/1999
WHICH CLAIMS BENEFIT OF 60/165,819 11/16/1999

**** FOREIGN APPLICATIONS *********************

IF REQUIRED, FOREIGN FILING LICENSE GRANTED ** SMALL ENTITY **
** 02/21/2001

Foreign Priority claimed	STATE OR COUNTRY	SHEETS DRAWING	TOTAL CLAIMS	INDEPENDENT CLAIMS
☐ yes ☒ no	CA	7	20 ~~33~~	3 ~~2~~
35 USC 119 (a-d) conditions met ☐ yes ☐ no ☐ Met after Allowance				
Verified and Acknowledged Examiner's Signature Initials				

ADDRESS

Dag Johansen
Stattler, Johansen & Adeli LLP
P. O. Box 51860
Palo Alto, CA 94303-0728

#23349

TITLE

Method and system for conducting reserve request reverse auctions for electronic commerce

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